PUTPROP LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/001085/06)
Share code: PPR ISIN: ZAE0000072310
("**Putprop**")

UPDATE REGARDING THE CIRCULAR

Shareholders are referred to the announcements released on SENS on 29 May 2026 and 3 June 2026, respectively, relating to the disposal by Putprop of its interests in the Mamelodi Square Enterprise and the Dobsonville Property, and the acquisition by Putprop of the Kramerville Letting Enterprise (collectively, the "**Terms Announcements**").

Unless expressly defined in this announcement, capitalised terms herein have the meaning ascribed to them in the Terms Announcements.

The Disposals and the Acquisition (collectively, the "**Transactions**") each constitute a Category 1 transaction in terms of the JSE Listings Requirements and, accordingly, require the distribution of a circular to Putprop shareholders, incorporating, *inter alia*, a notice of general meeting to obtain the requisite shareholder approvals ("**Circular**").

In terms of the JSE Listings Requirements, the Circular is required to be distributed to Putprop shareholders within 60 days from the date of the Terms Announcements, or such longer period as may be permitted by the JSE.

To avoid the cost and administrative burden associated with the preparation and distribution of multiple circulars, the Disposals and the Acquisition are being dealt with in a single Circular, which must comply with the provisions of section 13 of the JSE Listings Requirements applicable to property entities, read together with section 11 thereof relating to financial information.

As such, the financial information required in respect of the subject matter of the Disposals and the Acquisition necessitated the preparation of special purpose carve-out financial information relating to the Mamelodi Square Property and the Dobsonville Property, forecast financial information in respect of the Kramerville Letting Enterprise, and the *pro forma* financial effects of the Transactions.

The preparation of the aforementioned financial information, together with the associated reporting accountant's work and the preparation of the relevant valuation reports, resulted in a longer preparation period prior to first submission of the Circular to the JSE for review.

Putprop shareholders are advised that the JSE has granted an extension permitting the Circular to be distributed to Putprop shareholders by no later than Friday, 21 August 2026.

A further announcement regarding the distribution of the Circular and the salient dates and times relating to the Transactions will be released on SENS in due course.

Johannesburg
29 July 2026

Transaction Sponsor
Merchantec Capital