

VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

JSE share code: VKE NSX share code: VKN

ISIN: ZAE000180865

Debt company code: VKEI

(Granted REIT status with the JSE)

(“Vukile” or “the company”)



GCR RATINGS AFFIRMS VUKILE ISSUER RATING

Noteholders and shareholders are advised that GCR Ratings (“GCR”) has released a credit rating announcement in which Vukile's rating has remained unchanged and GCR has affirmed the national scale issuer rating of AA+(ZA) and A1+(ZA), for the long and short-term, respectively, with a Stable Outlook.

According to GCR, the issuer rating reflects Vukile’s “large, geographically diverse retail portfolio, with proven asset enhancement strategies supporting consistently strong operating performance” and also considered Vukile’s “demonstrated capital discipline, having grown its property portfolio materially over the last two and half years via a balanced mix of debt, equity and asset recycling, with a sound financial profile expected to be maintained.”

GCR’s credit rating announcement is publicly available on its website at:

<https://gcrratings.com/announcements/gcr-affirms-vukile-property-fund-limiteds-rating-of-aaza-outlook-stable/>

23 July 2026

JSE sponsor



NSX sponsor

