

iOCO LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1998/014669/06)

JSE share code: IOC ISIN: ZAE000071072

(“iOCO” or “the Company” or “the Group”)



ACQUISITION OF ASTRAIA TECHNOLOGIES PROPRIETARY LIMITED

Following our recent acquisition of My Sky Networks, iOCO is pleased to make the following announcement:

On 16 July 2026, iOCO entered into a binding agreement to acquire 100% of the issued share capital of Astraia Technologies Proprietary Limited (“**Astraia**”), a founder-led, South African enterprise resource planning (“**ERP**”) solutions provider specialising in cloud ERP implementations, financial software integration and business process optimisation.

The acquisition is expected to enhance iOCO's infrastructure and managed services capabilities, while broadening the Group's access to enterprise customers and vendor ecosystems. The transaction is expected to become effective within six weeks of the date of the binding agreement, subject to the fulfilment of customary conditions precedent.

The value of the acquisition price is not disclosed. In addition, a performance-based earn-out consideration may become payable, subject to the achievement of agreed growth targets over the eighteen-month period following the effective date of the transaction.

Rhys Summerton, CEO of iOCO stated “The strategy of making smaller acquisitions who can access iOCO’s diverse and broad platform allow immediate scalability across products and customers. We see the opportunity to accelerate iOCO’s growth with our acquisition strategy”.

The acquisition is not categorisable in terms of the JSE Listings Requirements and accordingly this announcement is published on a voluntary basis in the interest of shareholders.

16 July 2026

Sponsor

