

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")



SPEAR
REIT LIMITED

COMPETITION COMMISSION APPROVAL OF CATEGORY 2 ACQUISITION OF 1 SPORTICA CRESCENT, TYGERVALLEY

Shareholders are referred to the announcement published on SENS on 21 May 2026 ("**Announcement**"), regarding the acquisition by Spear of the three office buildings and all other improvements situated on Erf 32140, Bellville, 1 Sportica Crescent ("**Property**"), and the rental enterprise conducted on the Property, as a going concern ("**Acquisition**").

As stated in the Announcement, the Acquisition was subject to the condition precedent requiring the approval of the applicable competition authorities in terms of the Competition Act, No. 89 of 1998 ("**Competition Authorities**"). Shareholders are advised that on 14 July 2026, the Competition Authorities unconditionally approved the Acquisition and that the condition precedent has now been fulfilled.

Accordingly, the Acquisition has become unconditional and will be effective on the date of registration of transfer of the Property, which is anticipated to be during the month of September 2026.

Cape Town
14 July 2026

Sponsor and Transaction Advisor
PSG Capital



PSG CAPITAL

Competition Law Advisor to Spear
Vani Chetty Competition Law (Pty) Ltd

 **VANI CHETTY**
COMPETITION LAW