

**PPC Ltd**

(Incorporated in the Republic of South Africa)  
(Company registration number 1892/000667/06)  
JSE ISIN: ZAE000170049  
JSE code: PPC ZSE code: PPC  
("PPC" or "the Company")



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**UPDATE ON DISPOSAL OF VACANT LAND BY PPC ZIMBABWE LTD**

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PPC shareholders are referred to the announcement published on the Stock Exchange News Service on 21 August 2025 ("**Disposal Announcement**") as well as the further announcements published on 1 September 2025, 1 October 2025 and 27 February 2026, wherein it was advised that the Company had, *via* its 88% held subsidiary, PPCZ, concluded the Disposal Agreement relating to the disposal of the Arlington Property to Transvaal Africa (Private) Limited ("**Purchaser**"), for a cash consideration of US\$30 million. Unless otherwise defined herein, the capitalised terms used in this announcement bear the same meaning as those defined in the Disposal Announcement.

In the further announcement published on 27 February 2026, shareholders were advised that various administrative matters had delayed the meeting of certain milestones and that PPCZ and the Purchaser had agreed to extend the date by which all milestone events were required to be met to 30 June 2026, failing which the Disposal Agreement would automatically lapse and become null and void.

Shareholders are advised that payment by the Purchaser of the Disposal Consideration did not occur by 30 June 2026 and, accordingly, the Disposal Agreement has lapsed. The Arlington Property remains a non-core asset and any other purchase offers PPCZ may receive will be considered on their merits.

Dunkeld  
1 July 2026

Sponsor



Questco Corporate Advisory Proprietary Limited