



MAS P.L.C.
Registered in Malta
Registration number: C99355
JSE share code: MSP
ISIN: VGG5884M1041
LEI code: 213800T1TZPGQ7HS4Q13
(“MAS” or the “Company”)

VOLUNTARY ANNOUNCEMENT: OPENING OF BID BY PKMI LIMITED TO PURCHASE MAS SHARES

Unless the context dictates otherwise, capitalised terms used in this announcement will have the same meanings assigned to them in the PKMI Announcement (as defined below).

MAS shareholders are referred to the announcement (the “**PKMI Announcement**”) published by PKMI Limited (“**PKMI**”) on 29 June 2026, on its corporate website, at <https://primekapital.com/wp-content/uploads/2026/06/260629-PKMI-Launch-Announcement-1.pdf>, regarding a bid by PKMI to acquire MAS shares on the further terms and conditions set out in the PKMI Announcement (“**Bid**”).

The Bid is launched independently of the Company, and it is not a party to the Bid. Accordingly, this announcement is released by MAS for information purposes only and should not be construed as constituting advice, a recommendation or an opinion by MAS or its board of directors in relation to the Bid. MAS shareholders who wish to participate in the Bid should consider the PKMI Announcement in full.

MAS notes, however, that should PKMI acquire the Maximum Acquisition Volume of 30 million MAS shares, PKMI, together with persons deemed to be acting in concert with PKMI for purposes of the Company’s articles of association, would increase their aggregate shareholding in MAS from approximately 61.3% of MAS’ issued share capital, excluding treasury shares, to approximately 65.7% of MAS’ issued share capital, excluding treasury shares. Such increase would result in a corresponding reduction in the Company’s free float and may have an impact on the liquidity of MAS shares.

29 June 2026

For further information please contact:

PSG Capital, JSE Sponsor

+27 (0)10 978 2434

The Nielsen Network

+27 (0)82 597 0140