LABAT AFRICA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1986/001616/06)
("Labat Africa" or "the Company")
ISIN Code: ZAE000018354 Share Code: LAB
FSE Code: LEI 9845000R73DF5EE41J88

DECLARATION OF MAIDEN DIVIDEND AND SHAREHOLDER ENGAGEMENT INITIATIVE

DIVIDEND DECLARED

The Board of Directors of Labat Africa Limited is pleased to advise shareholders that, following a period of significant operational progress and value creation across the Group, the Company has resolved to declare a cash dividend of 1.00 cent per ordinary share.

This dividend represents a landmark achievement for Labat and marks the first dividend declaration in the Company's history. The Board believes this milestone reflects the continued execution of the Group's strategic objectives and the growing contribution of its investments and operating businesses, including Classic and Ahnamu.

The declaration of this dividend is both a recognition of the progress achieved by the Group and a demonstration of the Board's commitment to delivering tangible value to shareholders. It is also an opportunity for the Company to express its sincere appreciation to shareholders whose loyalty, confidence and ongoing support have been instrumental in Labat's transformation and growth journey.

The Board wishes to thank all shareholders, employees, management, business partners and stakeholders who have contributed to the Company's success. The support and trust shown by shareholders over many years have provided the foundation upon which the Company continues to build.

While celebrating this important milestone, the Board remains firmly focused on the future. The Company continues to pursue growth opportunities across its portfolio and remains committed to disciplined execution, responsible capital allocation and the creation of sustainable long-term shareholder value.

In terms of dividend tax effective since 1 April 2012, the following additional information is disclosed:

- The local Dividends Withholding Tax rate is 20%.
- 2,267,918,902 ordinary shares are in issue
- The gross ordinary dividend is 1.00000 cents per share for shareholders exempt from paying Dividends Withholding Tax
- The net ordinary dividend is 0.80000 cents per share for ordinary shareholders who are not exempt from Dividends Withholding Tax

- Labat's tax reference number is 9075041716

Salient Dates

Declaration announcement and Finalisation date	Tuesday, 23 June 2026
Last day to trade cum dividend	Tuesday, 28 July 2026
Shares commence trading ex-dividend	Wednesday,29 July 2026
Record date	Friday, 31 July 2026
Dividend payment date	Monday, 3 August 2026

No dematerialisation or rematerialisation of shares will be allowed for the period from Wednesday,29 July 2026 to Friday, 31 July 2026, both dates inclusive.

Dividends are declared in the currency of the Republic of South Africa. The directors have confirmed that the company will satisfy the liquidity and solvency requirements immediately after the payment of the dividend. We confirm that the dividend will be declared from the Company's income reserves in accordance with paragraph 7.23(b) of the JSE Listings Requirements.

Following the publication of its forthcoming financial results, Labat intends to embark on a comprehensive investor engagement and shareholder roadshow programme. The purpose of these engagements will be to provide shareholders and prospective investors with greater insight into the Company's strategic vision, operational progress, growth initiatives and long-term objectives. Further details regarding these engagements will be communicated to the market in due course.

The Board believes that open and transparent engagement with shareholders remains a cornerstone of good corporate governance and looks forward to sharing the next phase of the Company's growth strategy with its valued shareholders.

JOHANNESBURG
23 June 2026

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