INSIMBI INDUSTRIAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration No: 2002/029821/06)
Share code: ISB
ISIN code: ZAE000116828
Main Board – General Segment
("**Insimbi**" or "the **Group**" or "the **Company**")

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 28 FEBRUARY 2026

PROFILE

Insimbi is a group of companies that sustainably source, process, beneficiate and recycle metals. The core business expertise is the ability to source and provide local, regional, and global industrial consumers with the required commodity over its four distinct business segments. The Group herewith announces its audited financial results for the twelve months ended 28 February 2026.

FINANCIAL INDICATORS

	2026	2025	% Change
Revenue (R'000)	**5 270 119**	4 984 574	6
Net cash from operating activities (R'000)	**(33 933)**	61 543	(155)
Earnings before interest, tax, depreciation, and amortisation (R'000)	**75 358**	51 149	47
Operating profit (R'000)	**47 788**	25 672	86
Impairments of goodwill (R'000)	**-**	77 816	(100)
Net Loss (R'000)	**(21 791)**	(110 545)	(80)
Total comprehensive income / (loss) for the year (R'000)	**607**	(110 545)	101
Loss per share (cents)	**(6.79)**	(32.37)	(79)
Headline loss per share (cents)	**(3.52)**	(6.50)	(46)

OVERVIEW

Ongoing volatility, local economic stagnation and deindustrialisation have all continued to impact on the Company's business. Commodity markets were influenced by a complex interplay of geopolitical tensions, inflationary pressures, interest rate movements, and subdued growth in China. Locally, economic stagnation, high input costs and ongoing deindustrialisation all presented challenges for Insimbi.

Despite these headwinds, the Group was able to make significant adjustments and improvements in several key areas of the business. Decisive action was taken in respect of underperforming and sub-economic operations, which have now been successfully repurposed or closed. This has stemmed the operational losses and the negative impact on the Group's earnings and cash flow.

Disciplined cost management has been a key focus area. Operating expenditure has been reduced to levels last seen prior to the Covid-19 pandemic, representing a decline of over 30% per annum since the 2022 financial year.

The relocation of Insimbi's secondary aluminium smelter operations to the Wadeville head office is progressing well and we expect to be fully recommissioned within the 2027 financial year. This strategic move realises a long-term goal of having all our South African operational locations occupying properties owned within the property portfolio.

DIVIDEND

No interim or final dividend was declared for the 2026 financial year.

OUTLOOK

While geopolitical tensions, particularly in the Middle East, continue to create uncertainty, overall sentiment has improved compared to the prior year. Having navigated a prolonged period of disruption, the Group is now better positioned to capitalise on emerging opportunities. Currency volatility remains a key risk, given our exposure to USD-based transactions. Strengthened controls have been implemented to manage currency risk more proactively.

With the acquisitions now fully integrated and operations streamlined, we are focused on driving efficiency, improving profitability, and positioning the Group for sustainable growth.

SHORT-FORM ANNOUNCEMENT

This short form announcement is the responsibility of the board of the directors and is only a summary of the audited consolidated annual financial statements ("**AFS**"). The consolidated annual financial statements are available at the following JSE cloudlink: *https://senspdf.jse.co.za/documents/2026/jse/isse/ISBE/FY2026.pdf*

Any investment decisions in relation to the Company's shares should include consideration of the information in the AFS.

The AFS have been audited by the Group's auditors, Moore Cape Town Inc, who expressed an unmodified audit opinion thereon.

The short-form announcement has not been reviewed or audited by the Company's auditor.

COMPANY INFORMATION

Directors:	F Botha (Chief Executive Officer) CA (SA) N Winde (Chief Financial Officer) CA (SA) N Mwale* (Chairperson) E Kwinda* CS Ntshingila* (*non-executive)
Company Secretary:	N Legodi
Registered office:	Stand 359 Crocker Road, Wadeville, Germiston, 1422
Website:	www.insimbi-group.co.za
Sponsor:	PSG Capital Proprietary Limited
Transfer Secretaries:	Computershare Investor Services Proprietary Limited
Auditors:	Moore Cape Town Inc.

Johannesburg
29 May 2026

Sponsor

PSG Capital

PSG CAPITAL