

**AFRICA BITCOIN CORPORATION LIMITED***(formerly Altvest Capital Limited)*

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

LEI Number: 37898OOE85B7YW5EEW57

JSE Main Board – General Segment

("Africa Bitcoin Corporation" or the "Company" or the "Group")



Share Class	JSE and A2X Codes	NSX Code	OTCQB Code	Deutsche Börse Code	ISIN
Ordinary Shares	BAC	BAN	AFBCF	4BC	ZAE000358925
Preferred A Ordinary Shares	BACA	-	-	-	ZAE000338422
Preferred B Ordinary Shares	BACB	-	-	-	ZAE000338430
Preferred C Ordinary Shares	BACC	BANC	-	-	ZAE000338448

## **PUBLICATION OF AFRICA BITCOIN CORPORATION'S ANNUAL FINANCIAL STATEMENTS AND INTEGRATED REPORT AND AVAILABILITY OF B-BBEE COMPLIANCE REPORT**

Africa Bitcoin Corporation is pleased to publish its integrated report and audited consolidated annual financial statements for the year ended 28 February 2026 ("AFS").

**Salient features**

		<b>Audited Year ended 28 February 2026</b>	<b>Audited Year ended 28 February 2025</b>
Total revenue	Rand	8,639,657	7,585,231
Other operating income	Rand	7,811,604	88,035
Profit attributable to ordinary shareholders	Rand	16,873,452	47,944,213
Basic earnings per ordinary share	Rand per share	0.51 <sup>1</sup>	1.54 <sup>1</sup>
Headline earnings per ordinary share	Rand per share	0.57 <sup>1</sup>	1.57 <sup>1</sup>
Net asset value per ordinary share	Rand per share	4.30 <sup>1</sup>	3.82 <sup>1</sup>
Ordinary shares in issue	Number	34,105,794 <sup>1</sup>	33,000,000 <sup>1</sup>
Weighted average number of ordinary shares in issue	Number	33,368,598 <sup>1</sup>	31,048,923 <sup>1</sup>
NAV per preferred A ordinary share	Rand per share	1.96	1.99
Preferred A ordinary shares in issue	Number	7 694 550	7 694 550
NAV per preferred B ordinary share	Rand per share	3.69	3.76
Preferred B ordinary shares in issue	Number	940 851	940 851
NAV per preferred C ordinary share	Rand per share	2.87	3.65
Preferred C ordinary shares in issue	Number	19 857 121	19 838 856

Note:

- In accordance with IAS 33.64, all per-ordinary share metrics presented have been restated retrospectively to reflect the 3-for-1 ordinary sub-division effected on 28 April 2026, as if the subdivision had occurred at the beginning of the earliest period presented. The 2025 comparative figures have been restated on the same basis.

No dividend has been declared or proposed during the year ended 28 February 2026 (28 February 2025: R Nil).

**Outlook**

The Group enters the 2027 financial year with specific priorities.

- Altvest Credit Opportunities Fund Limited ("ACOF") is expected to launch in Botswana and Namibia in 2026, with investor roadshows already underway to attract new capital flows into ACOF. Pipeline expansion into Uganda and Kenya is being prepared through in-country regulatory engagement and market assessment, with provisional launch targets in the first quarter of 2027.
- The proposed transfer of the ACOF DMTN programme to the JSE, for which an application to transfer is in progress, will improve institutional debt market access and raise the profile of ACOF's listed instruments among South African pension funds and institutional investors.
- On the Bitcoin side, our posture is unchanged. We hold; we accumulate where our treasury policy and capital availability allow, and we deploy the collateral value of our Bitcoin holdings to access the cheapest available capital rather than selling into a depressed market. Bitcoin has recovered from every prior extended bear cycle. The

companies that maintained discipline and held through the winter have historically been well positioned to participate in what followed. We intend to be among them.

- The capital markets programme continues. Following the successful transfer from AltX to the Main Board of the JSE, the proposed listing on the Aquis Growth Exchange is in active preparation, and the long-term ambition of a primary listing on a major US exchange remains our declared destination.
- New financial products are in development. Bitcoin backed lending to our SME clients, the Bitcoin Yield Generator product, and the potential to onboard external institutional clients into our managed credit platform all represent revenue diversification opportunities that reduce our dependence on the ACOF relationship as the single source of fee income.

### **Basis of preparation, audit opinion and short-form announcement**

The Company's AFS have been prepared in accordance with IFRS® Accounting Standards and IFRIC® Interpretations issued and effective at the time of preparing the AFS and the Companies Act 71 of 2008 of South Africa and the JSE Listings Requirements, as amended.

The consolidated and separate AFS of the Company have been audited by Forvis Mazars South Africa, who expressed an unmodified audit opinion thereon. A copy of the auditor's opinion is incorporated into the AFS and is also available for inspection at the Company's registered office.

This announcement is the responsibility of the board of directors of the Company and is only a summary of the information contained in the AFS and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based, as a whole, on consideration of the AFS published *via* SENS and which may be accessed from the following websites:

- **ABC's website:** [https://africabitcoincorporation.com/wp-content/uploads/2026/05/2026\\_Annual-Report.pdf](https://africabitcoincorporation.com/wp-content/uploads/2026/05/2026_Annual-Report.pdf)
- **JSE cloudlink:** <https://senspdf.jse.co.za/documents/2026/jse/isse/bace/AFS2026.pdf>

Copies of the AFS are also available for inspection at the Company's offices on workdays during business hours, at no charge, or a copy can be requested from the Company at [info@africabitcoincorporation.com](mailto:info@africabitcoincorporation.com) at no charge.

Shareholders are advised that the Company's notice of annual general meeting for the year ended 28 February 2026 will be published on or before 30 June 2026. A further announcement relating thereto will be published in due course.

### **AVAILABILITY OF B-BBEE COMPLIANCE REPORT**

Shareholders are hereby notified that, in accordance with the JSE Listings Requirements, the Company's annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act 53 of 2003 (read with the Broad-Based Black Economic Empowerment Amendment Act 46 of 2013), has been published and is available on the Company's website: <https://africabitcoincorporation.com/investor-relations/listing-documents/>

Johannesburg  
26 May 2026

#### **JSE Sponsor**



**Questco Corporate Advisory**

#### **NSX Sponsor**



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**Member of the Namibian Stock Exchange**