

AFRICA BITCOIN CORPORATION LIMITED

(formerly Altvest Capital Limited)

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

LEI Number: 37898OOE85B7YW5EEW57

("Africa Bitcoin Corporation" or the "Company" or the "Group")



Share Class	JSE and A2X Codes	NSX Code	OTCQB Code	Deutsche Börse Code	ISIN
Ordinary Shares	BAC	BAN	AFBCF	4BC	ZAE000358925
Preferred A Ordinary Shares	BACA	-	-	-	ZAE000338422
Preferred B Ordinary Shares	BACB	-	-	-	ZAE000338430
Preferred C Ordinary Shares	BACC	BANC	-	-	ZAE000338448

TRANSFER OF LISTINGS TO MAIN BOARD ON THE JSE

Shareholders are referred to, *inter alia*, the announcement published on 25 March 2026 ("**Announcement**") and the circular to ordinary shareholders, dated 25 March 2026, relating to the sub-division of the Company's ordinary share capital and amendments to the Company's memorandum of incorporation ("**Circular**").

Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the Circular.

As stated in the Announcement and Circular, one of the principal reasons for the Ordinary Share Sub-division was to enable the Company to broaden its exchange footprint, which included the potential migration to the JSE Main Board and participation on additional international trading platforms, by achieving the minimum issued share capital criteria applicable to such exchanges and market segments.

In light of the foregoing, Africa Bitcoin Corporation is pleased to announce that the Company's application to transfer its listing of its securities to the Main Board of the JSE has been approved by the JSE. Accordingly, with effect from Friday, 22 May 2026 ("**Transfer Date**"):

- the Company's listing and Ordinary Shares will be transferred from the Alternative Exchange ("**AltX**") of the JSE to the Main Board of the JSE, under the General Segment classification; and
- the Company's Preferred A Ordinary Shares, Preferred B Ordinary Shares and Preferred C Ordinary Shares will be transferred from the AltX of the JSE to the Main Board of the JSE,

(collectively, the "**Transfer**").

Pursuant to the Transfer, Questco Corporate Advisory Proprietary Limited, the Company's JSE Designated Advisor, will assume the role of the Company's JSE Sponsor, with effect from the Transfer Date.

General Segment application of the JSE Listings Requirements

In terms of paragraph 2.51 of the JSE Listings Requirements, classification in the General Segment affords issuers with a Main Board primary listing with different application of certain provisions of the JSE Listings Requirements. In this regard, in accordance with paragraph 2.63 of the JSE Listings Requirements, the Company is able to apply the following provisions:

- The obligation to release a results announcement dealing with condensed financial statements or annual financial statements (or summary financial statements) within three months of financial year end does not apply.
- Shareholder approval is not required for:
 - a general authority to issue shares for cash in terms of paragraph 7.38 of the JSE Listings Requirements, provided the issue does not exceed 10% of the Company's issued share capital, as at the date of each annual general meeting and subject to compliance with the further provisions contemplated in paragraph 2.63(b) of the JSE Listings Requirements;
 - a specific authority to repurchase shares in terms of paragraph 7.77 of the JSE Listings Requirements, provided that no related parties (as defined in the JSE Listings Requirements) are involved and the repurchase does not exceed 20% of the Company's share capital in any one financial year; and

- a general authority to repurchase shares in terms of paragraph 7.84 of the JSE Listings Requirements, subject to compliance with the further provision contemplated in paragraph 2.63(d) of the JSE Listings Requirements.
- A pre-listing statement is required where 100% or more of the Company's securities already listed are issued for an acquisition over a three-month period.
- The preparation of *pro forma* financial information is not required for transactions and corporate actions, but rather a detailed narrative must be provided on the impact of the transaction or corporate action on the financial statements, subject to compliance with the further provisions contemplated in paragraph 2.63(f) of the JSE Listings Requirements.
- Shareholder approval and a circular are not required for transactions by a subsidiary that is listed on the JSE.
- The percentage ratio (consideration measured against market capitalisation or dilution) for:
 - a category 1 transaction is 50% or more;
 - a category 2 transaction is 5% or more but less than 50%; and
 - a small-related party transaction is more than 3% but less than or equal to 10%.
- A material shareholder for related party classification purposes is any party entitled to exercise or control the exercise of 20% or more of the votes able to be cast on all or substantially all matters at general/annual general meetings of the Company, or any other company that is its holding company (including acting in such capacity within the 12 months before the date of the transaction).

Shareholders are reminded that the provisions applicable to companies in the General Segment only have the specified different application, as stated, and the remainder of the provisions of the JSE Listings Requirements continue to apply.

Johannesburg
18 May 2026

JSE Designated Advisor



Questco Corporate Advisory

NSX Sponsor



Cirrus Securities (Pty) Ltd
Member of the Namibian Stock Exchange