

**METAIR INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1948/031013/06

ISIN: ZAE000090692

JSE and A2X share code: MTA

("Metair" or the "Company")

**DEALINGS IN SECURITIES**

In accordance with the requirements of paragraphs 6.77 to 6.89 of the JSE Listings Requirements ("Listings Requirements"), the following transactions by directors, prescribed officers and the company secretary of Metair, as well as directors of the Company's major subsidiary (collectively, the "Participants") are hereby disclosed.

**1. ALLOCATION AND ACCEPTANCE OF PERFORMANCE SHARES IN TERMS OF THE METAIR INVESTMENTS LIMITED 2009 SHARE PLAN**

The terms and conditions of the performance shares ("Performance Shares") are:

|  |  |
|--|--|
| Date of award  | 1 April 2026   |
| Number of Performance Shares awarded to Participants                       | 4 632 028  |
| Price paid per Performance Share   | Nil  |
| Total value of transaction   | Nil  |
| Allocation price per Performance Share                                     | R4.4213, being the 20-day volume weighted average price ("VWAP") on 31 March 2026  |
| Class of securities  | Ordinary shares  |
| Nature of transaction  | Acceptance of Performance Shares   |
| Date of acceptance   | 1 April 2026   |
| Vesting date   | 1 April 2029   |
| Vesting period   | Performance Shares vest on the third anniversary of the award date to the extent that the Company's performance criteria during the intervening period have been met |
| Transaction completed  | Off-market   |
| Clearance obtained in terms of paragraph 6.83 of the Listings Requirements | Yes  |

The details of the allocation of the Performance Shares per Participant are set out below. The nature and extent of the interest of all Participants is direct beneficial.

| Participants   | Number of Performance Shares accepted | Deemed value of Performance Shares (Rand) |
|--|---------------------------------------|---|
| <b><i>Executive Directors, prescribed officers and Company Secretary of Metair</i></b> |                                       |   |
| Mr P.S. O'Flaherty – Chief Executive Officer   | 1 737 215                             | 7 680 749                                 |
| Mr A.J. Walker – Chief Financial Officer   | 561 345                               | 2 481 875                                 |
| Mr G. Braun – Chief Operating Officer  | 447 832                               | 1 980 000                                 |
| Mr J. Mouton – Chief Operating Officer   | 446 713                               | 1 975 052                                 |
| Ms L. Otto – Human Resources Executive   | 136 495                               | 603 485                                   |
| Ms S.M. Vermaak – Company Secretary  | 219 835                               | 971 956                                   |
| <b><i>Executive Directors of Hesto Harnesses Proprietary Limited ("Hesto")</i></b>     |                                       |   |
| Mr A. Holmes   | 444 585                               | 1 965 644                                 |
| Mr C. Bothma   | 219 811                               | 971 850                                   |

|                |         |         |
|----------------|---------|---------|
| Mr P. Vermaak  | 218 415 | 965 678 |
| Mr S. Govender | 199 782 | 883 296 |

## 2. VESTING AND EXERCISE OF PERFORMANCE SHARES

On 1 April 2023, Performance Shares were conditionally granted to certain Participants, in accordance with the Metair Investments Limited 2009 Share Plan. These Performance Shares have vested and have been exercised by the Participants pursuant to which the Participants received Metair ordinary shares (“**Shares**”) at no cost, as per the table below. The nature and extent of the interest of the Participants is direct beneficial.

| <b>DETAILS OF VESTING AND EXERCISE OF PERFORMANCE SHARES</b>               |  |
|--|--|
| Total number of Shares exercised/settled                                   | 28 634   |
| Deemed value of Performance Shares on exercise                             | R126 600 at a price of R4.4213, being the 20-day VWAP on 31 March 2026   |
| Class of Securities  | Ordinary shares  |
| Nature of transaction  | Settlement of Performance Shares   |
| Date of Award  | 1 April 2023   |
| Date of exercise/settlement of Performance Shares                          | 1 April 2026   |
| Vesting period   | Performance Shares vest on the third anniversary of the award date to the extent that the Company’s performance criteria during the intervening period have been met |
| Transaction completed  | Off-market   |
| Clearance obtained in terms of paragraph 6.83 of the Listings Requirements | Yes  |

Details of the exercise of the Performance Shares and the related receipt of Shares per Participant are tabled below:

| <b>Participants</b>                           | <b>Number of Performance Shares exercised</b> | <b>Deemed value of Performance Shares (Rand)</b> |
|---|---|--|
| Ms S.M. Vermaak – Company Secretary of Metair | 10 764  | 47 591   |
| <b><i>Executive Directors of Hesto</i></b>    |   |  |
| Mr P. Vermaak                                 | 9 903   | 43 784   |
| Mr S. Govender                                | 7 967   | 35 225   |

Johannesburg  
2 April 2026

Sponsor  
One Capital