

MTN Group Limited
(Incorporated in the Republic of South Africa)
Registration number 1994/009584/06
Share code: MTN
ISIN: ZAE000042164
(MTN or the Company)

DEALING IN SECURITIES BY DIRECTORS, COMPANY SECRETARIES, AND PRESCRIBED OFFICERS OF MTN AND ITS MAJOR SUBSIDIARIES AND THE 2010 PERFORMANCE SHARE PLAN EMPLOYEE SCHEME

In compliance with paragraphs 6.77 – 6.85 and 6.90 of the JSE Limited Listings Requirements (Listings Requirements), we hereby announce the following transactions in MTN securities pursuant to a vesting of shares in accordance with the Performance Share Plan (PSP).

The below lowest and highest prices apply to all the transactions below:

Date	Lowest Price	Highest Price
25 March 2026	R199.46	R204.54
26 March 2026	R197.86	R204.19

Name of Director/Prescribed Officer:	Ralph Mupita
Office held:	Group President & CEO & Prescribed Officer of MTN
Name of company:	MTN
Nature of transaction:	Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.
Date of transaction:	26 March 2026
Number of shares vested:	239,229.00
Class of security:	MTN ordinary shares of 0.01 cents each
Number of shares sold:	239,229.00
Volume Weighted Average Price at which shares were sold:	R202.19660
Value of transaction:	R48,371,290.42
Nature of interest:	Direct beneficial

Name of Director/Prescribed Officer:	Tsholofelo Molefe
Office held:	Group Chief Financial Officer & Prescribed Officer of MTN
Name of company:	MTN
Nature of transaction:	Vesting and retention of shares awarded in accordance with the MTN Performance Share Plan, off-market sale of a portion to settle associated tax liability and off-market sale of a portion for cash.
Date of transaction:	26 March 2026
Number of shares vested:	109,657.00
Class of security:	MTN ordinary shares of 0.01 cents each
Number of shares sold:	50,991.00
Volume Weighted Average Price at which shares were sold:	R202.19660
Total value of transaction:	R10,310,206.83
Number of shares retained:	58,666.00
Volume Weighted Average Price at which shares were retained:	R202.19660
Total value of the retention:	R11,862,065.74
Nature of interest:	Direct beneficial
Name of Director/Prescribed Officer:	Karl Toriola
Office held:	MTN Nigeria CEO & Prescribed Officer of MTN
Name of company:	MTN Nigeria Communications PLC
Nature of transaction:	Vesting and off-market sale of shares awarded to employee in accordance with the MTN Performance Share Plan.
Date of transaction:	26 March 2026
Number of shares vested:	72,053.00
Number of shares sold:	72,053.00

Class of security:	MTN ordinary shares of 0.01 cents each
Volume Weighted Average Price at which shares were sold:	R202.19660
Total value of the transaction:	R14,568,871.62
Nature of interest:	Direct beneficial
Name of Director	*Jens Schulte Bockum
Office held:	Director of major subsidiaries
Name of company:	Mobile Telephone Network Proprietary Limited & MTN Nigeria Communications PLC
Nature of transactions:	Vesting and off-market sale of shares awarded to employee in accordance with the MTN Performance Share Plan.
Date of transaction:	26 March 2026
Number of shares vested:	63,157.00
Number of shares sold:	63,157.00
Class of security:	MTN ordinary shares of 0.01 cents each
Volume Weighted Average Price at which shares were sold:	R202.19660
Total value of the transaction:	R12,770,130.67
Nature of interest:	Direct beneficial
Name of Director:	Paul Norman
Office held:	Director of major subsidiary
Name of company:	Mobile Telephone Network Proprietary Limited
Nature of transaction:	Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.
Date of transaction:	26 March 2026
Number of shares vested:	61,139.00

Class of security:	MTN ordinary shares of 0.01 cents each
Number of shares sold:	61,139.00
Volume Weighted Average Price at which shares were sold:	R202.19660
Value of transaction:	12,362,097.93
Nature of interest:	Direct beneficial
Name of Director/Prescribed Officer:	Ferdi Moolman
Office held:	MTN SA CEO & Prescribed officer of MTN
Name of company:	Mobile Telephone Network Proprietary Limited (MTN SA)
Nature of transaction:	Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.
Date of transaction:	26 March 2026
Number of shares vested:	69,836.00
Number of shares sold:	69,836.00
Class of security:	MTN ordinary shares of 0.01 cents each
Volume Weighted Average Price at which shares were sold:	R202.19660
Total Value of the transaction:	R14,120,601.76
Nature of interest:	Direct beneficial
Name of Prescribed Officer:	Ebenezer Asante
Office held:	Senior Vice President, Markets & Prescribed officer of MTN
Name of company:	MTN
Nature of transaction:	Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.
Date of transaction:	26 March 2026

Number of shares vested:	86,634.00
Number of shares sold	86,634.00
Class of security:	MTN ordinary shares of 0.01 cents each
Volume Weighted Average Price at which shares were sold:	R202.19660
Total value of the transaction:	R17,517,100.24
Nature of interest:	Direct beneficial
Name of Director:	Modupe Kadri
Office held:	Director of a major subsidiary
Name of company:	MTN Nigeria Communications PLC
Nature of transaction:	Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.
Date of transaction:	26 March 2026
Number of shares vested:	13,558.00
Number of shares sold:	13,558.00
Class of security:	MTN ordinary shares of 0.01 cents each
Volume Weighted Average Price at which shares were sold:	R202.19660
Total value of the transaction:	R2,741,381.50
Nature of interest:	Direct beneficial
Name of Director:	Sugentharan Perumal
Office held:	Director of a major subsidiary
Name of company:	Scancom Ghana Plc (MTN Ghana)
Nature of transaction	Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.

Date of transaction: 26 March 2026
Number of shares vested: 38,457.00
Number of shares sold: 38,457.00
Class of security: MTN ordinary shares of 0.01 cents each
Volume Weighted Average Price at which shares were sold: R202.19660
Total value of the transaction: R7,775,874.65
Nature of interest: Direct beneficial

Name of Director: Antoniette Kwofie
Office held: Director of a major subsidiary
Name of company: Scancom Ghana Plc (MTN Ghana)
Nature of transaction: Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.

Date of transaction: 26 March 2026
Number of shares vested: 6,822.00
Number of shares sold: 6,822.00
Class of security: MTN ordinary shares of 0.01 cents each
Volume Weighted Average Price at which shares were sold: R202.19660
Total value of the transaction: R1,379,385.21
Nature of interest: Direct beneficial

Name of Director: Dineo Molefe
Office held: Director of major subsidiary
Name of company: Mobile Telephone Network Proprietary Limited
Nature of transaction: Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.
Date of transaction: 26 March 2026

Number of shares vested:	35,899.00
Class of security:	MTN ordinary shares of 0.01 cents each
Number of shares sold:	35,899.00
Volume Weighted Average Price at which shares were sold:	R202.19660
Value of transaction:	R7,258,655.74
Nature of interest:	Direct beneficial
Name of Director:	Yolanda Cuba
Office held:	Director of major subsidiary
Name of company:	Mobile Telephone Network Proprietary Limited
Nature of transaction:	Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.
Date of transaction:	26 March 2026
Number of shares vested:	68,131.00
Class of security:	MTN ordinary shares of 0.01 cents each
Number of shares sold:	68,131.00
Volume Weighted Average Price at which shares were sold:	R202.19660
Total Value of transaction:	R13,775,856.55
Nature of interest:	Direct beneficial
Name of Company Secretary:	Mateboho Rantofi
Office held:	Company Secretary of major subsidiary
Name of company:	Mobile Telephone Networks Proprietary Limited
Nature of transaction:	Vesting and off-market sale of shares awarded in accordance with the MTN Performance Share Plan.
Date of transaction:	26 March 2026
Number of shares vested:	10,659.00

Number of shares sold:	10,659.00
Class of security:	MTN ordinary shares of 0.01 cents each
Volume Weighted Average Price at which shares were sold:	R202.19660
Total Value of the transaction:	R2,155,213.56
Nature of interest:	Direct beneficial

DEALING IN SECURITIES BY THE PSP SCHEME

Name of Scheme:	2010 PERFORMANCE SHARE PLAN EMPLOYEE SCHEME
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Name of company:	MTN
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Nature of transaction:	Purchase and retention of shares in accordance with the MTN Performance Share Plan to satisfy scheme obligations.
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Class of security:	MTN ordinary shares of 0.01 cents each
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Date of transaction:	25 March 2026
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Number of shares purchased:	7,108,647
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Nature of transaction:	Off market
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Volume Weighted Average Price at which shares were purchased:	R 202.1966
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Total value of Transaction:	R1,437,344, 254.00
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Number of shares retained:	177,410
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Volume weighted Average Price at which shares were retained:	R202.5171
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Total Value of the transaction:	R35,928,558.71
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Date of transaction:	26 March 2026
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Number of shares purchased:	50, 991
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Nature of transaction:	Off-market
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Volume Weighted Average Price at which shares were purchased:	R 202.1966
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Total value of transaction: **R10,310,206.83**

Number of shares retained: 74,697

Volume weighted Average Price at which shares were retained: R199.1489

Total Value of the transaction: **R 14,875,825.38**

*Jens Schulte Bockum: shares received while he was an executive, resigned on 31 March 2024. Jens serves as a director of the major subsidiaries.

Minimum Shareholding Requirements Compliance

All Prescribed Officers referenced herein have fulfilled or exceeded their Minimum Shareholding Requirements (MSR), in alignment with the MSR Policy adopted by the Company. Details of the MSR achievement will be disclosed in the Integrated Report FY2025.

Prior Clearance to deal in the above-mentioned transactions was obtained in accordance with MTN's policy as well as paragraph 6.83 of the Listings Requirements.

Fairland

31 March 2026

Lead Sponsor

Tamela Holdings Proprietary Limited

Joint Sponsor

J.P. Morgan Equities South Africa Proprietary Limited