

MTN Group Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1994/009584/06  
Share code: MTN  
ISIN code: ZAE000042164  
(MTN or MTN Group or Group)

## CHANGES TO THE BOARD OF DIRECTORS OF MTN GROUP

MTN shareholders are advised of changes in the composition of the MTN Group board of directors (Board or MTN Group Board) in accordance with paragraph 6.71 of the JSE Limited Listings Requirements.

These changes are part of the Group's comprehensive succession planning and reflect ongoing efforts to strengthen governance, expertise and strategic oversight. During this transition period, the Board will expand to accommodate new appointments and will gradually reduce as directors retire and succession plans progress.

### 1. Key Board Appointments

The Board is pleased to announce the appointment of the following independent non-executive directors, effective 31 March 2026:

- **Herman Bosman** is the Chairman of MTN Group Fintech and brings a wealth of experience in financial services, mergers and acquisitions and corporate finance through, amongst others, his previous role as the CEO of RMB Holdings and RMI Holdings.
- **Advocate Ouma Rasethaba** served as Deputy National Director of Public Prosecutions and Head of the Asset Forfeiture Unit in South Africa. She has extensive experience both as a former Chief Governance Officer and Chief Risk Officer of a telecommunications company in South Africa.
- **Stephane Richard** previously served as Group CEO of Orange, one of the world's leading telecom operators, where he was instrumental in expanding Orange's footprint across Europe, Africa and the Middle East.
- **Ignatius Sehoole** served as the CEO of KPMG in South Africa and was formerly the executive president of SAICA. He also brings experience from working in the telecommunications industry.
- **Saf Yeboah-Amankwah** was recently the Senior Vice President and Chief Strategy Offer at Intel Corporation. He was also a Senior Partner at McKinsey & Company, where he led engagements across the Technology, Media and Telecommunication sectors.

The Board welcomes the new directors. Their diverse and collective expertise are expected to significantly enhance the MTN Group.

### 2. Fit and Proper Assessment

In accordance with paragraph 5.6 of the JSE Listing Requirements, the fit and proper assessments, including independent verifications of qualifications, were conducted in respect of the new directors. The Board is satisfied with the outcomes of the assessments.

### **3. Integrity Declaration**

In accordance with paragraph 6.74 of the JSE Listing Requirements, none of the above directors joining the Board have made any declarations which require disclosure pursuant to the Schedule 1: Director's Declaration.

### **4. Board Retirements**

Stan Miller and Nkululeko Sowazi, both appointed on 1 August 2016, will retire from the Board at the forthcoming Annual General Meeting (AGM) on 29 May 2026, following more than nine years of service.

The Board extends its gratitude to both of them for their many years of commitment and dedicated service to MTN. Their contributions have been instrumental in guiding the Group through numerous challenges and opportunities. As they retire, the Board wishes them the best in their future endeavours.

As a result of the changes to the Board, there will be corresponding adjustments to the constitution of the Board Committee membership.

### **5. MTN South Africa Board Leadership Transition**

Mike Harper will step down as Chairman of the MTN South Africa board (MTN SA Board), effective 31 March 2026, after serving since 2016. The Group expresses its appreciation for his exemplary leadership and dedication over the years.

As previously announced, Sindi Mabaso-Koyana will take over as Chairperson of the MTN SA Board, commencing her tenure, effective 31 March 2026. To facilitate a smooth handover, Mike will continue to serve on the MTN SA Board until 31 July 2026.

In addition, Noluthando Gosa, currently serving as an Independent Non-Executive Director on the MTN Group Board, will join the MTN SA Board as a non-executive director, once their governance processes are completed. Both Sindi and Noluthando will continue their roles as directors of MTN Group.

Fairland

27 March 2026

#### **Lead Sponsor**

Tamela Holdings Proprietary Limited

#### **Joint Sponsor**

JP Morgan Equities Proprietary Limited