

**CHOPPIES ENTERPRISES LIMITED**  
Registration number BW00001142508  
ISIN: BW0000001072  
BSE SHARE CODE: CHOP-EQO  
JSE SHARE CODE: CHP  
Tax Reference Number: C08710401018  
("Choppies" or "Company")



## DECLARATION OF INTERIM DIVIDEND NUMBER 11 FOR THE SIX MONTHS ENDED 31 DECEMBER 2025

The Board has declared an interim gross dividend (number 11) of 1.0 thebe per ordinary share, payable on Wednesday, 29 April 2026.

The dividend reflects a 25% pay-out ratio, aligned with the Group's dividend cover policy of three times earnings (excluding non-cash gain on derecognition of payables of BWP 20 million). The dividend has been declared out of income reserves.

The salient dates and tax implications in respect of shareholders registered on the BSE are detailed below:

	2026
Declaration date	Wednesday, 25 March
Last day to trade cum dividend	Tuesday, 14 April
Trading ex-dividend commences	Wednesday, 15 April
Record date	Friday, 17 April
Dividend payment date	Wednesday, 29 April

In terms of the Dividends Tax, the following additional information is disclosed:

1. The local Dividend Tax rate is 10%.
2. The net local dividend amount is 1.0 thebe per share for shareholders exempt from paying Dividends Tax and 0.9 thebe per share for shareholders liable to pay Dividends Tax.
3. The issued ordinary share capital of the company as at the date of this declaration is 1 824 461 674 ordinary shares.

The salient dates in respect of shareholders registered on the JSE are detailed below:

	2026
Declaration date	Wednesday, 25 March
Currency determination date	Friday, 10 April
Currency conversion rates announced (Finalisation announcement), by 11:00	Monday, 13 April
Last day to trade cum dividend	Tuesday, 14 April
Trading ex-dividend commences	Wednesday, 15 April
Record date	Friday, 17 April
Dividend payment date	Wednesday, 29 April

The South African register will be closed for the purposes of dematerialisation and rematerialisation from Wednesday, 15 April 2026 to Friday, 17 April 2026, both dates inclusive, and for transfers between the South African register and the Botswana register between Wednesday, 01 April 2026 and Friday, 17 April 2026, both dates inclusive.

The exchange rate applicable for the conversion of Pula (BWP) to ZAR and tax implications for payment to shareholders on the South African register will be confirmed in a separate announcement to be released on SENS on Monday, 13 April 2026, being the finalisation date. In respect of shareholders registered on the JSE, the dividends payable is subject to withholding tax as required under the South African Income Tax Act.

This dividend is treated as a foreign dividend. The source of funds is Botswana. The Company has a primary listing on the BSE and a secondary listing on the JSE.

### 25 March 2026

**BSE Sponsor**  
**Motswedi Securities (Pty) Ltd**



**JSE Sponsor**  
**PSG Capital**

