

Jubilee Metals Group PLC
Registration number: 4459850
AIM share code: JLP
AltX share code: JBL
ISIN: GB0031852162
(‘Jubilee’ or ‘the Company’)

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Shareholder update and Dealing in securities

Jubilee, the Zambia copper focused producer, provides a shareholder update dealing with its Board composition strategy and a proposed capital reduction.

Board composition strategy

The sale of the chrome and PGM Operations in South Africa has now been completed. The Company now focuses on its operations in Zambia. The Board currently has a majority of South African resident directors as the Company had historically been a South African centric business. Going forward the Board agreed it should migrate towards a Board composition weighted towards Zambia, copper and AIM experienced expertise. This migration will be managed carefully over a period of time.

Proposed capital reduction

The Jubilee Board has tasked the Finance Director to consult with a range of shareholders to ascertain their views on future distributions (dividends, share buybacks, etc). These discussions are well advanced. Such distributions to shareholders, when approved by the Board, need to be paid out of the Company’s distributable reserves. At present there are insufficient distributable reserves. There are, however, sufficient share premium reserves which can be converted into distributable reserves. This necessitates a High Court process in the United Kingdom. Discussions are ongoing with legal advisers on the precise process, which will involve a General Meeting of shareholders to approve the capital reduction. This High Court capital reduction process is required to enable the Company to be able to make dividend distributions and share buybacks in the future.

Half Year results

The Company expects to release its interim results for the 6 months ending 31 December 2025 on or about 31 March 2026.

Directors share dealing

The Company issued 2 069 267 Jubilee ordinary shares (Shares) to Leon Coetzer, Chief Executive Officer and 2 184 564 Shares to Jonathan Morley-Kirk, Finance Director (Issuance).

The Issuance is for the successful completion of the sale of the South African chrome and PGM operations. Both directors have elected to receive Jubilee Shares instead of a cash payment.

Following the Issuance, Mr Morley-Kirk will hold 3 184 564 Shares, representing approximately 0.10% of the enlarged issued share capital of the Company and Mr Coetzer will hold 3 464 267 Shares representing approximately 0.11% of the enlarged issued share capital of the Company.

Admission and total voting rights

The Shares are expected to be admitted to trading on AIM and listed on the Altx of the JSE Limited on or about 5 March 2026 (Admission) and will rank pari passu with the ordinary shares of the Company in issue.

The Company's total issued capital, after the issue of the Shares, will be 3 150 549 827 ordinary shares. As the Company does not hold any shares in treasury, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company following Admission.

27 February 2026

For further information visit www.jubileemetalsgroup.com, follow Jubilee on X (@Jubilee_Metals) or contact:

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The Company provides the following notifications and public disclosures of the share purchases, by persons discharging managerial responsibilities ("PDMRs") and persons closely associated ("PCA") with them:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jonathan Morley-Kirk
2	Reason for notification	Director of Jubilee
a)	Position / status	Finance Director
b)	Initial notification	Initial
	/Amendment	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	
a)	Name	Jubilee Metals Group PLC
b)	LEI	2138002XB5DB3B87SH92
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares
		ISIN: GB0031852162
b)	Nature of the transaction	Issue of ordinary shares
c)	Price(s) and volumes(s)	Issued 2 184 564 ordinary shares at a price of 3.04 pence
d)	Aggregated information	n/a
e)	Date of the transaction	27 February 2026
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Leon Coetzer
2	Reason for notification	Director of Jubilee
a)	Position / status	Chief Executive Officer
b)	Initial notification	Initial

	/Amendment	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	
a)	Name	Jubilee Metals Group PLC
b)	LEI	2138002XB5DB3B87SH92
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares
		ISIN: GB0031852162
b)	Nature of the transaction	Issue of ordinary shares
c)	Price(s) and volumes(s)	Issued 2 069 267 ordinary shares at a price of 3.04 pence per share
d)	Aggregated information	n/a
e)	Date of the transaction	27 February 2026
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)

In compliance with Rules 6.78 of the JSE Listing Requirements, the following information is disclosed:

Company director	Jonathan Morley-Kirk
Date of transaction	27 February 2026
Number of shares	2 184 564
Price per share	3.04p
Class of shares	Ordinary
Nature of transaction	Issue of ordinary shares for the successful implementation of the sale of the South African chrome and PGM operations
Nature of interest	Direct beneficial
Total value	GBP 66 421 / ZAR 1 582 804

Company director	Leon Coetzer
Date of transaction	27 February 2026
Number of shares	2 069 267
Price per share	3.04p per share
Class of shares	Ordinary

Nature of transaction	Issue of ordinary shares following an exercise of options
Nature of interest	Direct beneficial
Total value	GBP 62 915 / ZAR 1 499 268