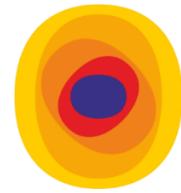


Oando PLC
(Incorporated in Nigeria and registered as an external company in South Africa)
Registration number: RC 6474
(External company registration number 2005/038824/10)
Share Code on the JSE Limited: OAO
Share Code on the Nigerian Stock Exchange: UNTP
ISIN: NGOANDO00002
("Oando" or the "Company")



OANDO PLC

February 17, 2026
Lagos, Nigeria

OANDO PLC - PROPOSED RIGHTS ISSUE

The shareholders of Oando Plc (the Company) are hereby notified that on Friday, 13 February 2026, the Company submitted an application to the Nigerian Exchange Limited for the approval and listing of a Rights Issue of 4,415,867,342 (four billion, four hundred and fifteen million, eight hundred and sixty-seven thousand, three hundred and forty-two) ordinary shares of 50 Kobo each at N50.00 per share, on the basis of 1 (one) new ordinary share for every 2 (two) existing ordinary shares held (the "Proposed Rights Issue").

The Proposed Rights Issue remains subject to various regulatory approvals, including the approval of the Nigerian Securities and Exchange Commission, Nigerian Exchange Limited (NGX), JSE Limited, and the Reserve Bank of South Africa (for shareholders in South Africa).

A further announcement, including salient dates and times relating to the Proposed Rights Issue, will be published in due course.

Ends

For further information, please contact:
Folasade Ibidapo-Obe
Company Secretary
The Wings Office Complex,
17a Ozumba Mbadiwe Avenue,
Victoria Island, Lagos, Nigeria.
Tel: +234 (1) 270400, Ext 6012
fibidapo-obe@Oandopl.com

Adeola Ogunsemi
Group Chief Financial Officer
The Wings Office Complex
17a Ozumba Mbadiwe Avenue,
Victoria Island, Lagos, Nigeria.
Tel: +234 (1) 270400, Ext 6506
aogunsemi@oandopl.com

For: Oando PLC

Mrs. Folasade Ibidapo-Obe
Chief Compliance Officer & Company Secretary

JSE Sponsor to Oando



Questco Corporate Advisory Proprietary Limited