

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

CHANGE TO THE ROLE OF THE CHAIRMAN OF ARM AND APPOINTMENT OF CHIEF
OPERATING OFFICER

In terms of paragraph 6.71 of the Listings Requirements of the JSE Limited ("Listings Requirements"), notification is hereby given of the following changes to the ARM Board of Directors ("Board"):

Pursuant to the Simplification Project the JSE made amendments to the Listings Requirements that became operational today 16 February 2026. Accordingly, in terms of paragraph 5.7(d) of the Listings Requirements, the chair of ARM must not be an executive director.

In order to ensure compliance, Dr Patrice Motsepe ("Dr Motsepe"), as the Founder of ARM and after having performed the role of Executive Chairman of the Company for many years, has retired from his position as Executive Chairman and as an employee of the Company with effect from and including 16 February 2026.

Dr Motsepe will continue to be a director of the Company, and will serve as the non-executive Chairman of the Board with effect from and including 16 February 2026 in compliance with the Listings Requirements. Mr David Noko will continue in his role as the Company's Lead Independent Non-executive Director.

Also with effect from 16 February 2026, Mr Jacob van der Bijl ("Jacques") was appointed as the new Chief Operating Officer of the Company.

The Chairman of ARM, Dr Motsepe, said: "I look forward to continue contributing to the global competitiveness of ARM in my new capacity as non-executive Chairman. I have undertaken my new role as non-executive Chairman to ensure compliance with the Listings Requirements. I would also like to welcome Jacques to his new role as Chief Operating Officer of ARM. Jacques is a world class mining engineer and has been working for ARM for many years. ARM remains committed and focused on creating value for its shareholders and benefitting its stakeholders".

For more information please contact:

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Sandton
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Sponsor: Investec Bank Limited