

Sappi Limited
(Incorporated in the Republic of South Africa)
(Registration number 1936/008963/06)
JSE share code: SAP
ISIN: ZAE000006284
("Sappi" or "the Company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the eighty-ninth annual general meeting ("AGM") of the shareholders of Sappi held on Wednesday, 4 February 2026 all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes. In this regard, the Company confirms the voting statistics from the AGM as follows:

Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the AGM		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	For	Against			
Ordinary resolution number 1 – Re-election of Ms E Istavridis as a director of Sappi	100	0.00	510,604,846	84.10	0.00
Ordinary resolution number 2 – Re-election of Dr B Mehlomakulu as a director of Sappi	61.21	38.79	393,884,765	64.88	19.22
Ordinary resolution number 3 – Re-election of Mr NL Sowazi as a director of Sappi	98.73	1.27	510,604,946	84.10	0.00
Ordinary resolution number 4 – Re-election of Mr LL von Zeuner as a director of Sappi	99.76	0.24	510,604,946	84.10	0.00
Ordinary resolution number 5 – Election of Ms ZN Malinga as a member and chairperson of the Audit and Risk Committee	99.34	0.66	510,604,946	84.10	0.00
Ordinary resolution number 6 – Election of Dr B Mehlomakulu as a member of the Audit and Risk Committee	59.46	40.54	393,884,765	64.88	19.22
Ordinary resolution number 7 – Election of Mr RJAM Renders as	67.61	32.39	510,604,946	84.10	0.00

a member of the Audit and Risk Committee					
Ordinary resolution number 8 – Election of Mr LL von Zeuner as a member of the Audit and Risk Committee	99.76	0.24	510,604,946	84,10	0.00
Ordinary resolution number 9 – Election of Ms E Istavridis as a member of the Audit and Risk Committee	99.99	0.01	510,604,846	84,10	0.00
Ordinary resolution number 10 – Election of Mr BR Beamish as a member and chairperson of the Social, Ethics, Transformation and Sustainability Committee	99.37	0.63	510,604,946	84,10	0.00
Ordinary resolution number 11 – Election of Mr MA Fallon as a member of the Social, Ethics, Transformation and Sustainability Committee	98.71	1.29	510,604,946	84,10	0.00
Ordinary resolution number 12 – Election of Ms E Istavridis as a member of the Social, Ethics, Transformation and Sustainability	100.00	0.00	510,604,946	84,10	0.00
Ordinary resolution number 13 – Election of Mr JM Lopez as a member of the Social, Ethics, Transformation and Sustainability Committee	99.65	0.35	510,604,946	84,10	0.00
Ordinary resolution number 14 – Election of Mr SR Binnie as a member of the Social, Ethics, Transformation and Sustainability Committee	99.99	0.01	510,604,946	84,10	0.00
Ordinary resolution number 15 – Re-appointment of KPMG Inc. as auditors of Sappi for the financial year ending September 2026 and until the conclusion of the next annual general meeting of Sappi	92.87	7.13	510,604,946	84,10	0.00
Ordinary resolution number 16 – Non-binding endorsement of remuneration policy	88.16	11.84	510,604,946	84,10	0.00
Ordinary resolution number 17 – Non-binding endorsement of remuneration implementation report	76.87	23.13	510,604,946	84,10	0.00
Ordinary resolution number 18 – Authority from shareholders to set the maximum number of shares which may be settled under	99.85	0.15	510,604,946	84,10	0.00

the Sappi Limited Performance Share Incentive Plan (the Plan) for future awards and to set the maximum number of shares which may be settled to an individual, and to delete Rule 1.1.3 and amend Rules 12.1, 12.2 and 12.3 of the Plan accordingly					
Ordinary resolution number 19 – General authority to place shares under the control of the directors for purposes of the Plan	99.86	0.14	510,604,946	84,10	0.00
Special resolution number 1 – Non-executive directors' fees	96.11	3.89	510,604,946	84,10	0.00
Special resolution number 2 – Loans or other financial assistance to related or inter-related companies	99.86	0.14	510,604,946	84,10	0.00
Special resolution number 3 – General authority to repurchase shares	75.70	24.30	510,604,946	84,10	0.00
Ordinary resolution number 20 – Authority for directors and Group Company Secretary to sign all documents and do all such things necessary or reasonably desirable for or incidental to the implementation of the above resolutions	97.25	2.75	510,604,946	84,10	0.00

*Total issued shares: 607,141,463

^The special resolutions will, where necessary, be filed with the Companies and Intellectual Property Commission in due course.

5 February 2026

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

