

HUDACO INDUSTRIES LIMITED
Incorporated in the Republic of South Africa
Registration number 1985/004617/06
Share code: HDC
ISIN: ZAE000003273
("Hudaco" or the "Company")

CONDENSED FINANCIAL RESULTS FOR THE YEAR ENDED 30 NOVEMBER 2025 AND DECLARATION OF DIVIDEND NUMBER 77

Salient features

	30 November 2025	30 November 2024	% change
Revenue (Rm)	8 748	8 379	4.4
Operating profit before fair value adjustments (Rm)	1 097	1 007	8.9
Profit for the year (Rm)	640	546	17.2
Comparable earnings per share (cents)	2 205	2 012	9.6
Headline earnings per share (cents)	2 327	2 012	15.7
Basic earnings per share (cents)	2 023	1 782	13.6
Dividends per share (cents)	1 120	1 025	9.3
Net asset value per share (cents)	12 897	12 012	7.4

Auditor's review

The salient features above have been extracted from the Company's condensed financial statements for the year ended 30 November 2025 that have been reviewed by the Company's auditors, Deloitte & Touche, who have expressed an unmodified review conclusion. The auditors' review report is included in the full announcement.

Declaration of final dividend number 77

Final dividend number 77 of 770 cents per share (2024: 700 cents per share) is declared payable on Monday, 2 March 2026 to ordinary shareholders recorded in the register at the close of business on Friday, 27 February 2026.

The timetable for the payment of the dividend is as follows:

Last day to trade cum dividend	Tuesday, 24 February 2026
Trading ex dividend commences	Wednesday, 25 February 2026
Record date	Friday, 27 February 2026
Payment date	Monday, 2 March 2026

Share certificates may not be dematerialised or rematerialised between Wednesday, 25 February 2026 and Friday, 27 February 2026, both days inclusive. The certificated register will be closed for this period.

In terms of the - Requirements of the JSE Limited ("JSE") regarding the Dividend Tax, the following additional information is disclosed:

- the dividend has been declared from income reserves;
- the dividend withholding tax rate is 20%;
- the net local dividend amount is 616 cents per share for shareholders liable to pay the Dividend Tax and 770 cents per share for shareholders exempt from the Dividend Tax;
- Hudaco has 30 895 980 shares in issue (which includes 2 507 828 treasury shares); and
- Hudaco's income tax reference number is 9400/159/71/2.

Short-form announcement

This short-form announcement is the responsibility of the directors of Hudaco and has not been audited or reviewed by the Company's auditors. It is only a summary of the information contained in the reviewed condensed results for the year ended 30 November 2025 (the **“full announcement”**) and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on the JSE cloudlink at <https://senspdf.jse.co.za/documents/2026/jse/isse/HDC/ye2025.pdf>.

The full announcement is available on the Company's website (www.hudaco.co.za) and copies may be requested from the Company at info@hudaco.co.za.

5 February 2026

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited