

**Burstone Group Limited**

(Incorporated in the Republic of South Africa)

(Registration Number 2008/011366/06)

Approved as a REIT by the JSE

Share code: BTN

Bond code: BTNI

ISIN: ZAE000180915

("Burstone" or the "Company")

**DISCLOSURE OF INCREASE IN BURSTONE SECURITIES**

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are advised of the following:

Ninety One SA (Pty) Ltd ("Ninety One") has notified the Company that it has increased its overall holding in the Company, such that its total interest in the Company now amounts to 6.13% of the total issued ordinary shares of the Company.

As required by section 122(3)(a) of the Companies Act, Burstone has filed the required notice with the Takeover Regulation Panel.

In making this announcement, the Burstone board has relied on the accuracy of the information contained in the notification from Ninety One and accepts responsibility for such information as it relates to the Company. The board confirms that to the best of its knowledge and belief, this information is true and does not omit anything likely to affect the importance of this disclosure.

Johannesburg

5 February 2026

JSE Debt and Equity Sponsor: Investec Bank Limited