

Ninety One Limited

Incorporated in the Republic of South Africa
 Registration number 2019/526481/06
 Date of registration: 18 October 2019
 JSE share code: NY1
 ISIN: ZAE000282356

Ninety One plc

Incorporated in England and Wales
 Registration number 12245293
 Date of registration: 4 October 2019
 LSE share code: N91
 JSE share code: N91
 ISIN: GB00BJHPLV88
 LEI: 549300G0TJCT3K15ZG14

TR-1: Standard form for notification of major holdings

1. Issuer Details**ISIN**

GB00BJHPLV88

Issuer Name

NINETY ONE PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation**Name**

Sanlam Limited

City of registered office (if applicable)

Bellville

Country of registered office (if applicable)

South Africa

Name	City of registered office	Country of registered office
Sanlam Investments UK Limited	London	United Kingdom
Sanlam Investment Holdings (Pty) Ltd	Bellville	South Africa
Sanlam Life Insurance Limited	Bellville	South Africa

4. Details of the shareholder**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above****City of registered office (if applicable)**

Country of registered office (if applicable)**5. Date on which the threshold was crossed or reached****6. Date on which Issuer notified****7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	8.791108	0.000000	8.791108	59102689
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached**8A. Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BJHPLV88	12594619	0	1.873361	0.000000
GB00BJHPLV88	32832475	0	4.883599	0.000000
GB00BJHPLV88	13675595	0	2.034148	0.000000
Sub Total 8.A	59102689		8.791108%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Sanlam Limited (Chain 1)	Sanlam Life Insurance Limited	1.873361		1.873361%
Sanlam Limited (Chain 2)	Sanlam Investment Holdings (Pty) Ltd	4.883599		4.883599%
Sanlam Limited (Chain 3)	Sanlam Investments UK Limited	2.034148		2.034148%
Sanlam Limited (Chain 2)	SIH Capital Holdings (Pty) Ltd			
Sanlam Limited (Chain 3)	Sanlam UK Holdings Limited			
Sanlam Limited (Chain 3)	Sanlam UK Limited			
Sanlam Limited (Chain 3)	Sanlam Investments Holdings UK Limited			

10. In case of proxy voting

Name of the proxy holder**The number and % of voting rights held****The date until which the voting rights will be held****11. Additional Information**

Chain 1: Sanlam Limited directly owns 100% in Sanlam Life Insurance Limited who owns a direct shareholding of ~1.9% in Ninety One Plc

Chain 2: Sanlam Limited directly owns 75% in SIH Capital Holdings (Pty) Ltd ("SIH Cap"), SIH Cap directly owns 87.4% in Sanlam Investment Holdings (Pty) Ltd ("SIH"), SIH owns a direct shareholding of ~4.9% in Ninety One Plc.

Chain 3: Sanlam Limited directly owns 100% in Sanlam UK Holdings Limited; Sanlam UK Holdings Limited directly owns 100% in Sanlam UK Limited; Sanlam UK Limited directly owns 100% in Sanlam Investments Holdings UK Limited; Sanlam Investments Holdings UK Limited directly owns 99.5% in Sanlam Investments UK Limited; Sanlam Investments UK Limited owns a direct shareholding of ~2% in Ninety One Plc.

12. Date of Completion**13. Place Of Completion**

Date of release: 05 February 2026

JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd