

KAL GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 2011/113185/06)
ISIN: ZAE000244711
Share code: KAL
("KAL" or the "Company")



CHANGE TO THE BOARD OF DIRECTORS

KAL's board of directors ("Board") wishes to advise shareholders that Mr Sean Walsh is retiring as chief executive officer ("CEO") and director of the Company, with effect from 28 February 2026.

Since his appointment in August 2011, Sean has over the course of almost 15 years led KAL's transformation from a primarily agri-focused group to now being a unique, growth-focused lifestyle retailer committed to providing best-in-value solutions in retail, fuel and agri-inputs to consumers across Southern Africa. This extended beyond the evolution of the business to the repositioning of the Company through its successful listing on the JSE Main Board in 2017.

Sean will remain available as a resource to the Board and management in the coming months, and leaves behind an exceptionally strong and experienced management team, with the KAL group well-positioned to execute its five-year FY30 strategy of achieving superior and sustainable growth, operational excellence and enhanced shareholder value.

The Board wishes to thank Sean for his leadership and efforts during his tenure at KAL and wishes him well with his future endeavours.

The Board is pleased to announce the appointment of Mr Johann le Roux as KAL's CEO with effect from 1 March 2026. Johann qualified as a Chartered Accountant (CA(SA)) and also holds a HDip (Tax)). He has been closely involved with KAL for many years, having served as a non-executive director of the Company since April 2014 and being involved on various sub-committees. He was previously the CEO and CFO of JSE-listed Zeder Investments Limited and a director of many of its operational subsidiaries and associates. As a result, Johann has extensive experience and knowledge of agri-business, logistics, retail, fuel and other sectors. This experience and his knowledge of the listed and private investment space (including M&A), position Johann well to lead KAL as it continues to pursue its FY30 strategy.

The Board welcomes Johann to his new role and looks forward to his contribution.

Paarl
5 February 2026

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