DRDGOLD LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1895/000926/06)
ISIN: ZAE000058723
JSE and A2X share code: DRD
NYSE trading symbol: DRD
("**DRDGOLD**" or the "**Company**")

DISPOSAL OF INTEREST IN A SOLAR ENERGY PRODUCER AND CONCLUSION OF A RENEWABLE ENERGY SUPPLY AGREEMENT

DISPOSAL OF STELLAR ENERGY SOLUTIONS

Shareholders of DRDGOLD are advised that the Company, through its wholly-owned subsidiary, Ergo Mining Proprietary Limited ("**Ergo**"), has disposed of its 100% interest in Stellar Energy Solutions Proprietary Limited ("**Stellar Energy Solutions**") to NOA Group Assets Proprietary Limited (the "**NOA Group**"), for a total cash consideration amounting to R147.5 million ("**Disposal**").

The Disposal has reached financial close, with all conditions precedent having been satisfied, and will be implemented on 23 December 2025.

The NOA Group is a South African renewable energy independent power producer, aggregator and energy trader with a trading licence from the National Energy Regulator of South Africa.

UPDATE REGARDING THE STELLAR PROJECT

DRDGOLD commenced the development of a 150MWh solar power plant to be located in Polokwane, Limpopo, in collaboration with the Neethling family, in 2023 ("**Stellar Project**"). The Stellar Project is shovel-ready, with most licences and approvals having been obtained, including the Budget Quote from Eskom Holdings SOC Limited ("**Eskom**"). The Stellar Project represents DRDGOLD's second initiative in the solar energy sector.

During the 2025 financial year, the Company successfully commissioned a 60MWh solar plant and accompanying 160MWh battery energy storage system at its Ergo operations near Brakpan, Gauteng. This facility provides approximately 12 hours of off-grid power daily to ERGO, meeting approximately half of ERGO operation's total power requirements. Surplus power fed into the national grid is credited by Eskom against ERGO's consumption. In addition to realising cost savings, DRDGOLD is earning credits from Eskom for this supply and will pursue carbon credits in due course.

CONCLUSION OF A RENEWABLE ENERGY SUPPLY AGREEMENT

Concurrent with the Disposal, DRDGOLD has concluded an electricity supply agreement with the NOA Group to procure 76GWh per annum of renewable energy, with supply commencing in January 2028. This agreement advances DRDGOLD's objective of reducing its carbon footprint and aligns with the anticipated increased production profile under the Company's Vision 2028 growth strategy.

RATIONALE FOR THE DISPOSAL AND CATEGORISATION

The Disposal enables DRDGOLD to realise value from the Stellar Project while securing a long-term renewable energy supply agreement that supports the Company's operational requirements and sustainability objectives.

The Disposal constitutes an uncategorised transaction in terms of the JSE Limited Listings Requirements and is not a related party transaction. Accordingly, this announcement is made on a voluntary basis and for information purposes only.

Johannesburg
19 December 2025

Sponsor
One Capital