



AREIT PROP LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2021/837953/06)
("aReit Prop" or "the Company")
ISIN Code: ZAE000306585 | JSE Code: APO

QUARTERLY UPDATE ANNOUNCEMENT - SUSPENSION

In terms of paragraph 1.11(c) of the JSE Listings Requirements, the Company is required to provide an update to shareholders regarding the current state of affairs of the Company until the suspension is lifted.

The annual financial statements ("AFS") for the year ended 31 December 2023 have been prepared and submitted to the former auditors, who resigned due to the extended period receiving the required information but are prepared to consider their re-appointment once all the remaining information is received. The AFS for the year ended 31 December 2024 have also been prepared pending any required audit adjustments arising from the 2023 AFS.

The Company will become compliant with the JSE Listings Requirements once it has issued its audited AFS for both 31 December 2023 and 31 December 2024, the Annual Reports have been distributed to shareholders and the interim results for the six months ended 30 June 2024 and 30 June 2025 are published.

BY ORDER OF THE BOARD

Cape Town

22 October 2025

Sponsor

AcaciaCap Advisors Proprietary Limited

