

ACCELERATE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration No 2005/015057/06)

JSE code: APF ISIN code: ZAE000185815

Bond company code: APFE

LEI: 378900D514788C447E45

(REIT status approved)

("Accelerate" or the "Company")



RESULTS OF AGM AND CHANGE TO THE BOARD OF DIRECTORS

Accelerate shareholders ("Shareholders") and noteholders are hereby advised that at the annual general meeting of Shareholders held at 10:00 on 15 October 2025 (the "AGM"), save for ordinary resolution number 1.2 (relating to the re-election of Mr MN Georgiou as a non-executive director of the Company) and ordinary resolution number 6 (placing the unissued authorised ordinary shares of the Company under the control of the directors), all of the ordinary and special resolutions contained in the notice of AGM were passed by the requisite majority of votes of Shareholders present in person or represented by proxy at the AGM.

As Mr MN Georgiou retired by rotation as a non-executive director at the AGM and was not subsequently re-elected as a non-executive director by the requisite majority of votes of Shareholders, Mr MN Georgiou has ceased to be a director of the Company with effect from the closing of the AGM, with Shareholders having voted not to fill the resulting vacancy at the AGM (in terms of ordinary resolution number 1.5).

Details of the results of voting at the AGM are as follows:

- Total number of issued ordinary shares ("Shares"): 2 090 323 952
- Total number of issued Shares net of treasury shares: 2 045 494 922 ("AGM Total Voteable Shares")
- Total number of issued Shares which were voted in person or represented by proxy: 1 188 197 245 Shares, being 57% of the total issued Shares and 58% of the AGM Total Voteable Shares ("Voted Shares").

Resolution Number	Resolution	Number of Voted Shares	Percentage of AGM Total Voteable Shares*	For** %	Against** %	Abstained* %
Ordinary resolutions						
1	Re-election of Directors retiring at the AGM					
1.1	Re-election of Dr K Madikizela	1 188 197 245	58.09%	100.00%	0%	0%
1.2	Re-election of Mr MN Georgiou	1 181 741 054	57.77%	2.92%	97.08%	0,31%
1.3	Re-election of Mr JPA Day	1 188 197 245	58.09%	99.46%	0.54%	0%
1.4	Re-election of Mr DS Pydigadu	1 188 197 245	58.09%	100.00%	0%	0%
1.5	Non-filling of vacancy	1 188 197 245	58.09%	99.46%	0.54%	0%
2	Election of Audit and Risk Committee members					
2.1	Re-election of Mr DS Pydigadu as Chairman and member of the Audit and Risk Committee	1 188 197 245	58.09%	100%	0%	0%
2.2	Re-election of Mr JPA Day as member of the Audit and Risk Committee	1 188 197 245	58.09%	99.46%	0.54%	0%
2.3	Re-election of Dr K Madikizela as member of the Audit and Risk Committee	1 188 197 245	58.09%	100.00%	0%	0%

Resolution Number	Resolution	Number of Voted Shares	Percentage of AGM Total Voteable Shares*	For** %	Against** %	Abstained* %
2.4	Re-election of Mr AM Mawela as member of the Audit and Risk Committee	1 188 197 245	58.09%	100.00%	0%	0%
3	Re-appointment of PricewaterhouseCoopers Incorporated as Independent External Auditor	1 188 197 245	58.09%	100.00%	0%	0%
4	Election of Social, Ethics and Transformation Committee members					
4.1	Re-election of Dr K Madikizela as Chairman and member of the Social, Ethics and Transformation Committee	1 188 197 245	58.09%	100.00%	0%	0%
4.2	Re-election of Mr AM Mawela as member of the Social, Ethics and Transformation Committee	1 188 197 245	58.09%	100.00%	0%	0%
4.3	Re-election of Mrs M de Lange as member of the Social, Ethics and Transformation Committee	1 188 197 245	58.09%	99.46%	0.54%	0%

Resolution Number	Resolution	Number of Voted Shares	Percentage of AGM Total Voteable Shares*	For** %	Against** %	Abstained* %
5	Non-binding advisory vote on the Company's Remuneration Policy and Implementation Report					
5.1	Non-binding advisory vote on the Company's Remuneration Policy	1 188 197 245	58.09%	99.45%	0.55%	0%
5.2	Non-binding advisory vote on the Company's Remuneration Implementation Report	1 188 197 245	58.09%	99.45%	0.55%	0%
6	To place the unissued authorised ordinary shares of the Company under the control of the directors	1 188 197 245	58.09%	2.92%	97.08%	0%
7	Specific authority to issue shares to afford Shareholders distribution reinvestment alternatives	1 188 094 714	58.08%	99.43%	0.57%	0.01%
8	General but restricted authority to issue ordinary shares for cash	1 188 094 714	58.08%	90.17%	9.83%	0.01%
Special resolutions						
1	Approval of Non-Executive Directors' fees					

Resolution Number	Resolution	Number of Voted Shares	Percentage of AGM Total Voteable Shares*	For** %	Against** %	Abstained* %
1.1	Correction of non-executive directors' fees for the year ended 31 March 2025	1 188 197 245	58.09%	99.45%	0.55	0%
1.2	Approval of non-executive directors' fees for the year ended 31 March 2026	1 188 083 322	58.08%	99.45%	0.55	0.01%

*In relation to the 2 045 494 922 AGM Total Voteable Shares.

**In relation to the 1 188 197 245 Voted Shares.

Fourways

15 October 2025

Equity and Debt Sponsor

