

## REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the nineteenth (19<sup>th</sup>) annual general meeting (AGM) of the shareholders of Alexforbes held today, 4 September 2025, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes. All the ordinary and special resolutions proposed at the AGM were unaltered from those reflected in the Notice of AGM, except for the withdrawal of ordinary resolution 3.4 pertaining to the election of Ms MR Nkadameng, who resigned as a director effective 11 August 2025 (as per the SENS announcement dated 11 August 2025).

In this regard, the company confirms the voting statistics from the AGM as follows:

Resolution	Votes cast disclosed as a percentage of the total number of shares voted at the AGM		Number of Shares voted	Shares voted disclosed as a percentage of the total issued shares	Shares abstained disclosed as a percentage of the total issued shares
	For	Against			
Ordinary resolution 1.1: Election of Ms AL Tedesco as a director	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Ordinary resolution 1.2: Re-election of Ms N Ketwa as a director	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Ordinary resolution 1.3: Re-election of Ms CWN Molope as a director	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Ordinary resolution 2.1: Election of Ms N Ketwa as a member of the group audit and risk committee	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Ordinary resolution 2.2: Election of Mr AM Mazwai as a member of the group audit and risk committee	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Ordinary resolution 2.3: Election of Ms CWN Molope as a member of the group audit and risk committee	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Ordinary resolution 2.4: Election of Mr R Roux as a member of the group audit and risk committee	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Ordinary resolution 3.1: Election of Mr DJ de Villiers as a member of the group social, ethics and transformation committee	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Ordinary resolution 3.2: Election of Ms N Ketwa as a member of the group social, ethics and transformation committee	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Ordinary resolution 3.3: Election of Mr AM Mazwai as a member of the group social, ethics and transformation committee	100.00%	0.00%	1 172 460 003	90.22%	0.01%

Ordinary resolution 4: Reappointment of Deloitte & Touche as independent external auditors	99.94%	0.06%	1 172 460 003	90.22%	0.01%
Ordinary resolution 5: Authorise the directors to issue shares for cash in terms of a general authority	99.19%	0.81%	1 172 460 003	90.22%	0.01%
Ordinary resolution 6: Authorise directors and/or chief GRC officer to implement resolutions passed at the AGM	100.00%	0.00%	1 172 460 003	90.22%	0.01%
Advisory resolution 1: Approve, through a non-binding advisory vote, the company's remuneration policy	98.89%	1.11%	1 172 460 003	90.22%	0.01%
Advisory resolution 2: Approve, through a non-binding advisory vote, the company's remuneration implementation report	99.94%	0.06%	1 172 460 003	90.22%	0.01%
Special resolution 1: Approve non-executive directors' fees	99.11%	0.89%	1 172 460 003	90.22%	0.01%
Special resolution 2: Authorise the directors to repurchase company shares in terms of a general authority	99.76%	0.24%	1 172 460 003	90.22%	0.01%
Special resolution 3: Authorise financial assistance for subscription of securities	100.00%	0.00%	1 172 460 003	90.22%	0.01%

Total issued shares are 1 299 508 372.

The special resolution/s will, where necessary, be lodged for registration with the Companies and Intellectual Property Commission in due course.

Carina Wessels  
Chief Governance, Risk and Compliance Officer (Company Secretary)

4 September 2025  
Sandton

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)