
CHANGES TO THE BOARD AND BOARD COMMITTEE

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that Ms Refiloe Nkadimeng has resigned as a non-executive director of the Company, member of the Social, Ethics and Transformation committee and trustee of the Alexander Forbes Community Trust with effect from 11 August 2025. Mr Trurman Zuma has been appointed as a non-executive director of the Company also with effect from 11 August 2025.

Mr Zuma holds BComm and PGradDip (Acc) degrees and is a chartered accountant. He spent his career in various financial services companies like Old Mutual, Standard Bank, Barclays, Absa Group, Momentum Wealth and Sanlam.

He served as Sanlam Life CEO for recurring savings from 2016 and later led the corporate cluster's integrated solutions division. After leaving Sanlam in 2021, he acted as a consultant and acquired two fibre network businesses. In March 2025, he became principal transactor at African Rainbow Capital.

Mr Zuma has served on the boards of listed property companies including Diversified, Capital Property, Pangbourne, Fortress and Texton over the past 11 years.

The Board thanks Ms Nkadimeng for her contribution and wishes her well for the future and welcomes Mr Zuma.

Carina Wessels

Chief governance, risk and compliance officer (Group company secretary)

11 August 2025

Sandton

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)