

The South African National Roads Agency SOC Limited  
Incorporated in the Republic of South Africa  
(Registration Number 1998/009584/30)  
Alpha Code: BINRA

(“**SANRAL**” or the “**Company**”)

### **SANRAL signs R7 billion loan with NDB to fund toll portfolio projects**

SANRAL wishes to notify debt investors that it has successfully concluded a loan agreement to the value of R7 billion with the New Development Bank (“**NDB**”). This follows the approval in March 2024 of a R16.5 billion borrowing limit, which included a R7 billion guarantee for the NDB loan. The loan will support various projects in the toll portfolio, in particular the key economic corridors along the N2/N3 in KwaZulu Natal and the N1. The loan will become effective as soon as the standard conditions precedent have been met.

The balance of the borrowing limit not utilised by the NDB loan will be used to raise funding in the domestic market, including but not limited to bonds, and syndicated and bi-lateral loans.

These facilities and support allow SANRAL to continue paving the way to progress for the South African economy and society in general. SANRAL is looking forward to the positive impact that will emanate from the long overdue funding that will greatly assist the entity carry out its mandate.

22 July 2025

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited