

QUANTUM FOODS HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2013/208598/06)
Share code: QFH
ISIN: ZAE000193686
("Quantum Foods", or the "Company")



UPDATE REGARDING INTERESTS IN THE COMPANY'S SECURITIES

Shareholders of Quantum Foods ("**Shareholders**") are referred to the announcements published by the Company on SENS on 15 June 2020, 13 July 2021 and 11 March 2024 in accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements ("**Announcements**").

In terms of the Announcements, Shareholders were informed that:

- Braemar Trading Limited ("**Braemar**") had acquired beneficial interests in the Company's ordinary shares ("**Shares**"); and
- Country Bird Holdings Proprietary Limited ("**CBH**") had acquired and disposed of beneficial interests in Shares.

Further to the Announcements, Shareholders are hereby advised that the Company received correspondence from CBH on 17 July 2025 and Braemar on 18 July 2025, each relating to developments regarding their respective shareholding in the Company.

In terms of the correspondence, the Company has been advised as follows:

- CBH and Braemar (the "**Parties**") entered into an agreement on 15 July 2025 in terms of which each of CBH and Braemar has granted to the other a right of first refusal to acquire all the Shares held by it from time to time ("**ROFR Agreement**").
- In the circumstances, should either CBH or Braemar exercise its rights to acquire the other Party's Shares in terms of the ROFR Agreement, it would result in CBH or Braemar, as the case may be, holding 47.54% of the total Shares in issue.
- Neither CBH nor Braemar currently have an intention to make an offer to Shareholders to acquire their Shares (however, each of the Parties reserves their right to do so in future).
- CBH and Braemar are not acting in concert with one another or with any other third party.
- Save for the ROFR Agreement, no other agreement exists between CBH (or its affiliates) and Braemar (or its affiliates).

Wellington
18 July 2025

Corporate advisor and Sponsor
One Capital

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