



Industrial Development Corporation of South Africa Limited Incorporated in the Republic of South Africa)

Registration No. 1940/014201/06) Issuer code: IN02

Bond Code: IDCS06 ISIN No: ZAG000216557
 Bond Code: IDCS07 ISIN No: ZAG000216540
 (the "IDC")

Sustainable Notes: New Financial Instruments Listing – Idcs06 and Idcs07.

The JSE Limited has granted a listing of sustainable notes under the IDC's Domestic Medium Term Note Programme, on the Interest Rate Market.

Authorized Programme Size	R 50 000 000 000.00
Total Notes in issue	R 33 241 000 000.0033 676 000 000.00 (Excluding these tranches)

Full note details are set out below:

Bond Code	IDCS06
Nominal Value	R 180 000 000.00
Instrument Type	Floating Rate Note
Issue price	100%
Coupon	3 Month JIBAR plus 185bps
Coupon Rate Indicator	Floating
Trade Type	Price
Final Redemption Date	23 June 2030
Books Close Date(s)	Each period from (and including) 13 March to 22 March, 13 June to 22 June, 13 September to 22 September and 13 December to 22 December of each year until the Applicable Redemption Date, being 10 (ten) days prior to each Interest Payment Date and/or the Applicable Redemption Date
Interest Payment Date(s)	Quarterly in arrears on 23 March, 23 June, 23 September, and 23 December of each year until the Final Redemption Date, or if any such day is not a Business Day, the Business Day on which interest will be paid as determined in accordance with the applicable Business Day Convention. This shall be in each year for the period from (and including) the Interest Commencement Date to (but excluding) the Applicable Redemption Date
Interest Determination Date(s)	The first day of each Interest Period; provided that the Rate Determination Date for the first Interest Period shall be 18 June 2025
Last day to register	By 17H00 (South Africa time) on 12 March, 12 June, 12 September and 12

	December of each year until the Applicable Redemption Date
	year until the Applicable Redemption Date
Issue Date	23 June 2025
Date Convention	Following
Interest Commencement Date	23 June 2025
First Interest Payment Date	23 September 2025
ISIN No	ZAG000216557
Additional Information	Senior, Unsecured

Full note details are set out below:

Bond Code	IDCS07
Nominal Value	R 1 200 000 000.00
Instrument Type	Floating Rate Note
Issue price	100%
Coupon	3 Month JIBAR plus 200bps
Coupon Rate Indicator	Floating
Trade Type	Price
Final Redemption Date	23 June 2032
Books Close Date(s)	Each period from (and including) 13 March to 22 March, 13 June to 22 June, 13 September to 22 September and 13 December to 22 December of each year until the Applicable Redemption Date, being 10 (ten) days prior to each Interest Payment Date and/or the Applicable Redemption Date.
Interest Payment Date(s)	Quarterly in arrears on 23 March, 23 June, 23 September, and 23 December of each year until the Final Redemption Date, or if any such day is not a Business Day, the Business Day on which interest will be paid as determined in accordance with the applicable Business Day Convention. This shall be in each year for the period from (and including) the Interest Commencement Date to (but excluding) the Applicable Redemption Date.
Interest Determination Date(s)	The first day of each Interest Period; provided that the Rate Determination Date for the first Interest Period shall be 18 June 2025
Last day to register	By 17H00 (South Africa time) on 12 March, 12 June, 12 September and 12 December of each year until the Applicable Redemption Date
Issue Date	23 June 2025
Date Convention	Following
Interest Commencement Date	23 June 2025
First Interest Payment Date	23 September 2025

ISIN No	ZAG000216557
Additional Information	Senior, Unsecured

Johannesburg
20 June 2025

Debt sponsor
The Standard Bank of South Africa Limited