



REVIEWED RESULTS  
FOR THE YEAR ENDED  
31 MARCH 2025  
AND DECLARATION OF FINAL DIVIDEND No. 24

African Media Entertainment Limited

Registration number 1926/008797/06  
ISIN Number: ZAE 000055802  
JSE Code: AME

African Media Entertainment Limited, a broadcast company listed in the Media and Entertainment sector in the General Segment of the Main Board of the Johannesburg Stock Exchange, with a radio footprint across central South Africa, the Eastern Cape and Garden Route, has pleasure in releasing its results for the year ended 31 March 2025.

Revenue	UP	9% at	R	314.9 million
Operating profit	UP	10% to	R	62.5 million
Net profit before tax	UP	2% to	R	77.9 million
Profit attributable to equity holders	UP	1% to	R	55.9 million
Headline earnings	DOWN	-6% to	R	52.2 million
EPS	UP	1.8% to	806.6 cents	
HEPS	DOWN	-4.9% to	753.7 cents	
Dividends			450 cents gross	(Prior year: 450 cents (gross))

The group revenue increased by 9% from R290.1 million in 2024 to R314.9 million. As a result, operating profit improved by 10% to R62.5 million from R56.9 million in March 2024. Included in the current year's operating profit is an impairment reversal of an investment of R4,8 million whereas the 2024 operating profit included R10.5 million recovered from previously impaired accounts receivable. The headline earnings in 2025 was reduced by the R4,8 million impairment reversal. The earnings per share for the year increased from 792.3 cents in 2024 to 806.6 cents.

This short- form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. The full announcement was released on SENS on 29 May 2025, and can be found on the company's website at [www.ame.co.za](http://www.ame.co.za). Copies of the full announcement may also be requested at the company's registered office, at no charge, during office hours. Any investment decision should be based on the full announcement published on SENS and on the company's website.

<https://senspdf.jse.co.za/documents/2025/JSE/ISSE/AME/AMEAR2025.pdf>

Declaration of final dividend no 24

The board has declared a final dividend (dividend no 24) of 330 cents per ordinary share (gross) for the year ended 31 March 2025.

The dividend is subject to the Dividends Withholding Tax ("DWT") that was introduced with effect from 1 April 2012.

In accordance with the provisions of the JSE Listings Requirements the following additional information is disclosed.

- \* the dividend has been declared out of distributable retained earnings;
- \* the local Dividend Tax rate is 20%;
- \* the gross dividend amount is 330 cents per ordinary share for shareholders exempt from DWT;
- \* the net dividend amount is 264 cents per ordinary share for shareholders liable for DWT;
- \* the company has 6 929 577 ordinary shares in issue ; and
- \* the company's income tax reference number is 9100/169/71/4.

The following dates are applicable to the dividend:

Last date to trade in order to be eligible for the dividend: Tuesday, 8 July 2025

Date trading commences ex-dividend: Wednesday, 9 July 2025

Record date: Friday, 11 July 2025

Date of payment to shareholders: Monday, 14 July 2025

Share certificates may not be dematerialised/rematerialised between Wednesday, 9 July 2025 and Friday, 11 July 2025, both days inclusive.

The preliminary condensed consolidated financial statements for the year ended 31 March 2025 have been reviewed by the group's external auditors, Forvis Mazars, who expressed an unmodified review conclusion. A copy of the auditors' review report is available for inspection at the company's registered office together with the condensed consolidated financial statements identified in the auditors' report and can also be reviewed on the following web-link: <https://www.ame.co.za>. This announcement's information is extracted from the reviewed condensed consolidated financial statements and the announcement itself is not audited. The auditors' report does not necessarily report on all of the information contained in these financial results. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditors' engagement, they should obtain a copy of the auditors' report together with the accompanying financial information from the issuer's registered office.

By order of the board  
ACG MOLUSI  
Independent Non-executive Chairman  
Thursday, 29 May 2025

AJ ISBISTER  
Financial Director

**Directors**  
**Non-executive directors:**  
ACG Molusi (Chairman)\*  
DS Qocha\*  
J Edwards\*  
MA Da Costa\*  
MJ Prinsloo\*  
KW Thipe\*  
RCH Fedder  
SN Ngobese\*

\* independent

**Executive directors:**  
AJ Isbister CA(SA) (Financial Director)  
DM Tiltmann (Chief Executive)

**Company secretary**  
C Roberts CA(SA)

**Registered office**  
AME Office Park  
No. 5, 8th Street  
Houghton Estate  
Johannesburg, 2198  
(P.O. Box 3014, Houghton, 2041)

[www.ame.co.za](http://www.ame.co.za)

**Sponsor**  
AcaciaCap Advisors (Pty) Ltd

**Transfer secretary**  
Computershare Investor Services (Pty) Ltd

**Auditors**  
Forvis Mazars