Remgro Limited (Incorporated in the Republic of South Africa) (Registration number 1968/006415/06) ISIN ZAE000026480 JSE and A2X share code REM ("Remgro" or "Company")

UPDATE ON THE ACQUISITION OF AN INTEREST IN MAZIV BY VODACOM

Shareholders are referred to the announcement on SENS on 10 November 2021 and further updates on 15 May 2023, 10 August 2023, 28 November 2023, 29 October 2024, 26 November 2024, 29 November 2024, 9 December 2024, 15 January 2025, 14 February 2025, 14 March 2025 and 30 April 2025. These announcements set out details of Vodacom Proprietary Limited's ("Vodacom") proposed acquisition of a 30% interest in a newly formed entity Maziv Proprietary Limited ("Maziv") that would house all the material assets owned by Community Investment Ventures Holdings Proprietary Limited, including Vumatel Proprietary Limited and Dark Fibre Africa Proprietary Limited (the "transaction").

On 6 March 2025 the Competition Appeal Court informed the transaction parties that the hearing dates in respect of the transaction have been reserved for 22 to 24 July 2025. The Company has received the Competition Tribunal's reasons for prohibiting the merger and the transaction parties submitted their updated notice of intention to appeal.

As indicated in the announcement dated 30 April 2025, the transaction parties extended the transaction long stop date to 23 May 2025. Shareholders are advised that the transaction parties have subsequently agreed to further extend the transaction long stop date to 13 June 2025.

Shareholders are also referred to the Vodacom announcement released on SENS today.

Stellenbosch 23 May 2025

Sponsor RAND MERCHANT BANK (A division of FirstRand Bank Limited)