

**African Rainbow Capital Investments Limited**

(Incorporated in the Republic of Mauritius)

(Company number: C148430)

JSE and A2X code: AIL ISIN: MU0553S00000

("ARC Investments" or "the Company")

**DEALING IN SECURITIES BY DIRECTOR PURSUANT TO THE ARC AND ARC SUBSIDIARY OFFER**

Capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the declaration data announcement released on SENS and A2X News Service on Tuesday, 18 March 2025 ("the **Announcement**"), where they were advised of an offer to Shareholders, a proposed delisting of ARCI from the exchanges operated by JSE Limited ("**JSE**") and A2X Markets ("**Delisting**"), and the proposed re-domiciliation of ARCI from Mauritius to South Africa.

In order to facilitate the Delisting of ARCI, ARC and ARC Subsidiary, (collectively the "**Offerors**") have offered to acquire all the issued ordinary shares in ARCI ("**Shares**") not already owned by the Offerors ("**Offer**"), subject to the terms and conditions set out in the Announcement.

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the JSE Listings Requirements, the following information is disclosed.

|                                |                                    |
|--------------------------------|------------------------------------|
| Name of director:              | Mmamodiane Refiloe Nkadameng       |
| Company:                       | ARC Investments                    |
| Class of securities:           | Ordinary shares                    |
| Nature of transaction:         | Off-market acceptance of the Offer |
| Extent of director's interest: | Direct beneficial                  |
| Clearance to deal obtained:    | Yes                                |
| Date of transaction:           | 13 May 2025                        |
| Price:                         | ZAR9.75 per ordinary share         |
| Number of securities:          | 66 639                             |
| Total value:                   | ZAR649 730.25                      |

Ebène, Mauritius (with simultaneous circulation in Johannesburg)

16 May 2025

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited