

STIMULUS INVESTMENTS LIMITED

(Incorporated in the Republic of Namibia)

Registration Number: 2004/482

NSX Share code: SILP

ISIN: NA00A1JN0Z7

("Stimulus" or "the Company")

Withdrawal of Cautionary

Shareholders are referred to the cautionary announcements dated 27 May 2024, 15 July 2024, 30 August 2024, 11 October 2024, 22 November 2024, 3 January 2025, 14 February 2025, and 28 March 2025.

Following the announcement of the outcome of the Special General Meeting of shareholders on 16 April 2025, shareholders are advised that all relevant shareholder approvals have been received in respect of the transaction that was previously the subject of the cautionary, and as such the Cautionary as last renewed on 28 March 2025 is hereby withdrawn.

Accordingly, shareholders are advised that caution is no longer required to be exercised by shareholders when dealing in their securities.

By order of the Board

Windhoek

9 May 2025

SPONSOR

Cirrus Securities (Pty) Ltd

Member of the Namibia Securities Exchange