

Datatec Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1994/005004/06)

ISIN: ZAE000017745

Share Code: DTC

("Datatec" or "the Company" or "the Group")

TRADING STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2025

Datatec, the international Information and Communications Technology (ICT) company, is publishing a trading statement for the financial year ended 28 February 2025 ("FY25"). The comparative year ended 29 February 2024 is referred to as FY24 in this announcement.

As announced on 27 March 2025, both Westcon International and Logicalis International continued to deliver an excellent financial performance during the second half of FY25. In addition, Logicalis Latin America delivered an overall increase in financial performance for FY25 when compared to FY24, despite generating lower gross profits.

As announced on 7 October 2024, following a review of peer reporting and to more closely align the definition of underlying* earnings per share to the Group's Adjusted EBITDA** metric, the Group decided not to exclude unrealised foreign exchange gains or losses from underlying* earnings from FY25 onwards. Investors should note that the comparative figure for underlying* earnings per share (which is a non-IFRS earnings measure) for FY24 has been recalculated in accordance with the revised definition set out below.

In terms of paragraph 3.4(b)(i) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the previous corresponding reporting period.

The preparation of the FY25 results has reached the stage where the Group has such a reasonable degree of certainty and advises shareholders as follows:

- **Underlying* earnings per share** is expected to be between 30.0 and 31.0 US cents (FY24 recalculated: 17.1 US cents), being 12.9 to 13.9 US cents or 75.4% to 81.3% higher than FY24;
- **Headline earnings per share** is expected to be between 25.0 and 26.0 US cents (FY24: 14.2 US cents), being 10.8 to 11.8 US cents or 76.1% to 83.1% higher than FY24;
- **Earnings per share** is expected to be between 25.0 and 26.0 US cents (FY24: 20.4 US cents), being 4.6 to 5.6 US cents (22.5% to 27.5%) higher than FY24.

The financial information on which this trading statement is based has not been reviewed nor reported on by the Group's external auditors.

The Company intends to release its FY25 results on SENS on or about 27 May 2025.

** underlying earnings per share excludes the following: impairments of goodwill and intangible assets, profit or loss on sale of investments and assets, amortisation of acquired intangible*

assets, acquisition-related adjustments, fair value movements on acquisition-related financial instruments, restructuring costs relating to fundamental reorganisations, one-off tax items impacting EBITDA, costs relating to acquisitions, integration and corporate actions and the taxation effect of all of the aforementioned.

*** Adjusted EBITDA excludes restructuring costs, share-based payments, one-off tax items impacting EBITDA and acquisition, integration and corporate actions costs.*

Johannesburg
7 May 2025

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