Remgro Limited
(Incorporated in the Republic of South Africa)
(Registration number 1968/006415/06)
ISIN ZAE000026480
JSE and A2X share code REM
("Remgro")

UPDATE ON THE ACQUISITION OF AN INTEREST IN MAZIV BY VODACOM

Shareholders are referred to the announcement on SENS on 10 November 2021 and further updates on 15 May 2023, 10 August 2023, 28 November 2023, 29 October 2024, 26 November 2024, 29 November 2024, 9 December 2024, 15 January 2025, 14 February 2025 and 14 March 2025. These announcements set out details of Vodacom Proprietary Limited's ("Vodacom") proposed acquisition of a 30% interest in a newly formed entity Maziv Proprietary Limited ("Maziv") that would house all the material assets owned by Community Investment Ventures Holdings Proprietary Limited, including Vumatel Proprietary Limited and Dark Fibre Africa Proprietary Limited (the "transaction").

On 6 March 2025 the Competition Appeal Court informed the transaction parties that the hearing dates in respect of the transaction have been reserved for 22 to 24 July 2025. The transaction parties plan to submit their updated notice of intention to appeal on Friday, 2 May 2025 after receiving the Competition Tribunal's reasons for their decision.

As indicated in the announcement dated 14 March 2025, the transaction parties extended the transaction long stop date to 30 April 2025. Shareholders are advised that the transaction parties have subsequently agreed to further extend the transaction long stop date to 23 May 2025.

Shareholders are also referred to the Vodacom announcement published on SENS today.

Stellenbosch 30 April 2025

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)