



**MAS P.L.C.**

Registered in Malta

Registration number C 99355

JSE share code: MSP

ISIN: VGG5884M1041

LEI code: 213800T1TZPGQ7HS4Q13  
("MAS")

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## WITHDRAWAL OF PROPOSAL OF REPURCHASE TRANSACTION

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*Unless the context indicates otherwise, terms used in this announcement bear the same meaning as defined in the SENS announcement published on 3 March 2025.*

Shareholders are referred to the announcement published on 3 March 2025 relating to the conclusion of the framework agreement with Prime Kapital and DJV regarding the proposed Repurchase Transaction, whereby DJV repurchases the 60% ordinary equity held by Prime Kapital in it and terminates the joint venture arrangements approximately 10 years earlier than the minimum contractual term of DJV.

In terms of the framework agreement, the Repurchase Transaction is subject *inter alia* to the parties obtaining all applicable corporate authorisations, including board and shareholder approval, necessary to implement the Repurchase Transaction.

On 15 April 2025, Prime Kapital notified MAS that Prime Kapital's board of directors has resolved not to approve the Repurchase Transaction or the terms of the various transaction documents, and no longer intend to engage with MAS on the matter, or any similar transaction. As one of the conditions precedent will not be fulfilled, there is no prospect of the Repurchase Transaction becoming unconditional and MAS shareholder approval for the Repurchase Transaction will consequently not be sought. Prime Kapital did not provide reasons for its board's decision.

16 April 2025

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For further information please contact:

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