

OLD MUTUAL LIFE ASSURANCE COMPANY (SOUTH AFRICA) LIMITED
Registration number 1999/004643/06
JSE alpha code: OLDLM
("OMLACSA" or the "Company")

CHANGE TO THE BOARD

In compliance with paragraph 6.42 of the JSE Debt and Specialist Securities Listings Requirements, debtholders are advised of the following impending change to the board of directors of the Company (the "**Board**").

Thoko Mokgosi-Mwantembe serves on both the boards of Old Mutual Limited ("**OML**") and the Company. Thoko, being due for rotation, has indicated that she will not be available for re-election and will therefore step down from the board of OML and the Company with effect from the conclusion of the Annual General Meeting of OML, scheduled for 30 May 2025. The Board would like to express its sincere appreciation to Thoko, who has provided invaluable contributions to the Board and the Company during her tenure as director.

15 April 2025

Debt Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited