

STANDARD BANK GROUP LIMITED

Registration number 1969/017128/06

Incorporated in the Republic of South Africa

Website: <http://www.standardbank.com>

SHARE CODES

JSE and A2X share code: SBK

ISIN: ZAE000109815

NSX share code: SNB

SBKP ZAE000038881 (First preference shares)

SBPP ZAE000056339 (Second preference shares)

JSE bond code: SBKI

("Standard Bank Group" or "the Group")

THE STANDARD BANK OF SOUTH AFRICA LIMITED

Registration number 1962/000738/06

Incorporated in the Republic of South Africa

JSE bond code: BISTDB

("SBSA")

UPDATE ON CHANGES TO SENIOR EXECUTIVE MANAGEMENT

Following the Group's announcement on 17 March 2025, in which Kenny Fihla's resignation from Standard Bank Group and SBSA was announced, shareholders and noteholders are hereby informed that Kenny Fihla has resigned as an executive director of SBSA; as a member of Group and SBSA board committees; and as non-executive director of Stanbic Africa Holdings Limited and ICBC Standard Bank Plc, with effect from 8 April 2025. Kenny will remain an employee of the Group and continue to serve his contractual notice period on garden leave until 13 June 2025.

Sim Tshabalala, who is currently an executive director of Standard Bank Group and SBSA, has been appointed as Interim Chief Executive of SBSA with effect from 8 April 2025, subject to regulatory approval. Accordingly, Sim will serve in a dual capacity as Chief Executive of both Standard Bank Group and SBSA, and as executive director on the boards of both companies until such time as the boards make further announcements regarding executive succession planning.

Shareholders are further advised that Lungisa Fuzile, the current Regional Chief Executive of the Group's South & Central Region, has been appointed as Interim Chief Executive of Africa Regions & Offshore with effect from 8 April 2025, subject to regulatory approval. Lungisa Fuzile will report to the Group Chief Executive, Sim Tshabalala.

Johannesburg

8 April 2025

JSE sponsor

The Standard Bank of South Africa Limited

Namibian sponsor

Simonis Storm Securities (Proprietary) Limited