

MUSTEK LIMITED

Incorporated in the Republic of South Africa  
(Registration number 1987/070161/06)  
Share Code: MST ISIN: ZAE000012373  
("Mustek" or "the Company")

Cautionary announcement

Mustek shareholders ("Shareholders") are referred to the SENS announcement released by Mustek on Monday, 31 March 2025 whereby Shareholders were advised of the SENS announcement by Novus Holdings Limited ("Novus"), released on Friday, 28 March 2025, regarding the Takeover Regulation Panel's ("TRP") withdrawal of its approval of Novus' firm intention announcement and direction to Novus to issue a revised firm intention announcement within 20 business days.

Novus has informed Mustek that on 1 April 2025 Novus filed an urgent application in the High Court to set aside the TRP's ruling on the grounds that it is unlawful and unconstitutional. The proposed date for the matter to be heard is Tuesday, 22 April 2025.

The application, which is a public document at the High Court of South Africa, Gauteng Division, Johannesburg, has been published on the High Court's Court Online system under case number 2025-044750.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Responsibility Statement:

The Independent Board of Mustek (the "Board") accepts responsibility for the information contained in this announcement as it relates to Mustek. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand  
4 April 2025

Sponsor: Deloitte & Touche Sponsor Services Proprietary  
Limited

Legal Advisor: Webber Wentzel