

**STIMULUS INVESTMENTS LIMITED**

(Incorporated in the Republic of Namibia)

Registration Number: 2004/482

NSX Share code: SILP

ISIN: NA00A1JN0Z7

("Stimulus" or "the Company")

**Further Cautionary Announcement**

Further to the cautionary announcements dated 27 May 2024, 15 July 2024, 30 August 2024, 11 October 2024, 22 November 2024, 3 January 2025, and 14 February 2025, shareholders are advised that negotiations are still in progress which, if successfully concluded, may have a material effect on the price of the company's shares.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company's shares until a further announcement is made.

By order of the Board

**Windhoek**

**28 March 2025**

**SPONSOR**

Cirrus Securities (Pty) Ltd

Member of the Namibia Securities Exchange