

Telkom SA SOC Limited
 Registration number 1991/005476/30
 JSE share code: TKG
 JSE bond code: BITEL
 ISIN: ZAE000044897
 ("Telkom" or the "Group")

INITIAL TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement once it is satisfied that a reasonable degree of certainty exists that the financial results for the financial period to be reported on next, will differ by at least 20% or more from those of the previous comparable period.

Shareholders are hereby advised that a reasonable degree of certainty exists that for the year ended 31 March 2025 ("FY2025" or the "current year") total operations basic earnings per share ("BEPS") and headline earnings per share ("HEPS") will at a minimum increase by:

	Results for the year ended 31 March 2024 (cents)	Results for the year ended 31 March 2025	
		Minimum estimated earnings (cents)	Minimum estimated increase %
Total operations			
Basic earnings per share - Reported	385.5c	1 542.0c	300.0%
Headline earnings per share - Reported	376.0c	413.6c	10.0%

Telkom is pleased to advise that parties successfully closed out the sale of Swiftnet on 27 March 2025. The Provisional Consideration received in cash amounted to R6,575bn.

The increase in reported earnings is mainly due to the profit made on the sale of Swiftnet, a non-recurring item impacting the current year results. The financial information in this announcement has not been reviewed or reported on by the Group's auditors.

A further trading statement will be issued once a reasonable degree of certainty exists as to the likely range for total operations BEPS and HEPS. The Group's annual results announcement for FY2025 is expected to be released on SENS on or about 10 June 2025.

Centurion
 28 March 2025



Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

