



Industrial Development Corporation of South Africa Limited Incorporated in the Republic of South Africa)

Registration No. 1940/014201/06) Issuer code: IN02

Bond Code: IDCS01	ISIN No: ZAG000213984
Bond Code: IDCS02	ISIN No: ZAG000213992
Bond Code: IDCS03	ISIN No: ZAG000213950
Bond Code: IDCS04	ISIN No: ZAG000213968
Bond Code: IDCS05	ISIN No: ZAG000213976

(the "IDC")

#### **SUSTAINABLE NOTES: NEW FINANCIAL INSTRUMENTS LISTING – IDCS01; IDCS02; IDCS03, IDCS04 and IDCS05**

The JSE Limited has granted a listing of sustainable notes under the IDC's Domestic Medium Term Note Programme, on the Interest Rate Market.

Authorized Programme Size	R 50 000 000 000.00
Total Notes in issue	R 33 676 000 000.00 (Excluding these tranches)

#### **Full note details are set out below:**

Bond Code	IDCS01
Nominal Value	R 171 000 000.00
Instrument Type	Floating Rate Note
Issue price	100%
Coupon	3 Month JIBAR plus 185bps
Coupon Rate Indicator	Floating
Trade Type	Price
Final Redemption Date	28 March 2030
Books Close Date(s)	Each period from (and including) 18 March to 27 March, 18 June to 27 June, 18 September to 27 September and 18 December to 27 December of each year, being 10 (ten) days prior to each Interest Payment Date and/or the Applicable Redemption Date
Interest Payment Date(s)	Quarterly in arrears on 28 March, 28 June, 28 September, and 28 December or, if any such day is not a Business Day, the Business Day on which interest will be paid as determined in accordance with the applicable Business Day Convention. This shall be in each year for the period from (and including) the Interest Commencement Date to (but excluding) the Applicable Redemption Date
Interest Determination Date(s)	The first day of each Interest Period; provided that the Rate Determination Date for the first Interest Period shall be 20 March 2025
Last day to register	By 17H00 (South Africa time) on 17 March, 17 June, 17 September and 17 December of each year until the Applicable Redemption Date
Issue Date	28 March 2025
Date Convention	Following
Interest Commencement Date	28 March 2025

First Interest Payment Date	28 June 2025
ISIN No	ZAG000213984
Additional Information	Senior, Unsecured

**Full note details are set out below:**

Bond Code	IDCS02
Nominal Value	R 755 000 000.00
Instrument Type	Floating Rate Note
Issue price	100%
Coupon	3 Month JIBAR plus 200bps
Coupon Rate Indicator	Floating
Trade Type	Price
Final Redemption Date	28 March 2032
Books Close Date(s)	Each period from (and including) 18 March to 27 March, 18 June to 27 June, 18 September to 27 September and 18 December to 27 December of each year, being 10 (ten) days prior to each Interest Payment Date and/or the Applicable Redemption Date
Interest Payment Date(s)	Quarterly in arrears on 28 March, 28 June, 28 September, and 28 December or, if any such day is not a Business Day, the Business Day on which interest will be paid as determined in accordance with the applicable Business Day Convention. This shall be in each year for the period from (and including) the Interest Commencement Date to (but excluding) the Applicable Redemption Date
Interest Determination Date(s)	The first day of each Interest Period; provided that the Rate Determination Date for the first Interest Period shall be 20 March 2025.
Last day to register	By 17H00 (South Africa time) on 17 March, 17 June, 17 September and 17 December of each year until the Applicable Redemption Date
Issue Date	28 March 2025
Date Convention	Following
Interest Commencement Date	28 March 2025
First Interest Payment Date	28 June 2025
ISIN No	ZAG000213992
Additional Information	Senior, Unsecured

**Full note details are set out below:**

Bond Code	IDCS03
Nominal Value	R 750 000 000.00
Instrument Type	Floating Rate Note
Issue price	100%
Coupon	3 Month JIBAR plus 230bps
Coupon Rate Indicator	Floating
Trade Type	Price
Final Redemption Date	28 March 2035

Books Close Date(s)	Each period from (and including) 18 March to 27 March, 18 June to 27 June, 18 September to 27 September and 18 December to 27 December of each year, being 10 (ten) days prior to each Interest Payment Date and/or the Applicable Redemption Date.
Interest Payment Date(s)	Quarterly in arrears on 28 March, 28 June, 28 September, and 28 December or, if any such day is not a Business Day, the Business Day on which interest will be paid as determined in accordance with the applicable Business Day Convention. This shall be in each year for the period from (and including) the Interest Commencement Date to (but excluding) the Applicable Redemption Date.
Interest Determination Date(s)	The first day of each Interest Period; provided that the Rate Determination Date for the first Interest Period shall be 20 March 2025.
Last day to register	By 17H00 (South Africa time) on 17 March, 17 June, 17 September, and 17 December of each year until the Applicable Redemption Date
Issue Date	28 March 2025
Date Convention	Following
Interest Commencement Date	28 March 2025
First Interest Payment Date	28 June 2025
ISIN No	ZAG000213950
Additional Information	Senior, Unsecured

**Full note details are set out below:**

Bond Code	IDCS04
Nominal Value	R270 000 000.00
Instrument Type	Fixed Rate Note
Issue price	100%
Coupon	11.57%
Coupon Rate Indicator	Fixed
Trade Type	Price
Final Redemption Date	28 March 2035
Books Close Date(s)	Each period from (and including) 18 March to 27 March and 18 September to 27 September of each year, being 10 (ten) days prior to each Interest Payment Date and/or the Applicable Redemption Date.
Interest Payment Date(s)	Semi-annually in arrears on 28 September and 28 March or, if any such day is not a Business Day, the Business Day on which interest will be paid as determined in accordance with the applicable Business Day Convention. This shall be in each year for the period from (and including) the Interest Commencement Date to (but excluding) the Applicable Redemption Date.
Last day to register	By 17H00 (South Africa time) on 17 March and 17 September of each year until the Applicable Redemption Date
Issue Date	28 March 2025
Date Convention	Following
Interest Commencement Date	25 March 2025
First Interest Payment Date	28 September 2025
ISIN No	ZAG000213968
Additional Information	Senior, Unsecured

**Full note details are set out below:**

Bond Code	IDCS05
Nominal Value	R 100 000 000.00
Instrument Type	Floating Rate Note
Issue price	100%
Coupon	3 Month JIBAR plus 249bps
Coupon Rate Indicator	Floating
Trade Type	Price
Final Redemption Date	28 March 2037
Books Close Date(s)	Each period from (and including) 18 March to 27 March, 18 June to 27 June, 18 September to 27 September and 18 December to 27 December of each year, being 10 (ten) days prior to each Interest Payment Date and/or the Applicable Redemption Date.
Interest Payment Date(s)	Quarterly in arrears on 28 March, 28 June, 28 September, and 28 December or, if any such day is not a Business Day, the Business Day on which interest will be paid as determined in accordance with the applicable Business Day Convention. This shall be in each year for the period from (and including) the Interest Commencement Date to (but excluding) the Applicable Redemption Date.
Interest Determination Date(s)	The first day of each Interest Period; provided that the Rate Determination Date for the first Interest Period shall be 20 March 2025.
Last day to register	By 17H00 (South Africa time) on 17 March, 17 June, 17 September, and 17 December of each year until the Applicable Redemption Date
Issue Date	28 March 2025
Date Convention	Following
Interest Commencement Date	28 March 2025
First Interest Payment Date	28 June 2025
ISIN No	ZAG000213976
Additional Information	Senior, Unsecured

Johannesburg  
27 March 2025

Debt sponsor  
The Standard Bank of South Africa Limited