

Pick n Pay Stores Limited
Incorporated in the Republic of South Africa
Registration number: 1968/008034/06
JSE share code: PIK
ISIN: ZAE000005443
("Pick n Pay" or "the Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF PICK N PAY ORDINARY SHARES

In accordance with section 122(3)(b) of the Companies Act No. 71 of 2008 as amended ("the Companies Act"), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that MandG Investment Managers (Pty) Ltd, on behalf of its underlying clients, has acquired shares in the Company such that its total beneficial interest in Pick n Pay now amounts to 10.16% of the total number of ordinary shares in issue.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The board of the Company accepts responsibility for the information contained in this announcement as it relates to Pick n Pay and confirms that, to the best of its knowledge and belief, such information relating to Pick n Pay is true and that this announcement does not omit anything likely to affect the importance of such information.

By order of the board
Cape Town
25 March 2025

Sponsor: RAND MERCHANT BANK (a division of FirstRand Bank Limited)