

ADvTECH Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1990/001119/06)
JSE code: ADH ISIN number: ZAE000031035
Income taxation number: 9550/190/71/5
("ADvTECH" or "the group" or "the company")

RESULTS FOR THE YEAR ENDED 31 DECEMBER 2024 AND ANNOUNCEMENT OF DIVIDEND DECLARATION

1. Salient features

Revenue increased by 8% to R8 521 million from R7 860 million in the comparable period.

Operating profit before interest and non-trading items increased by 14% to R1 791 million from R1 577 million in the comparable period.

Normalised earnings increased by 17% to R1 109 million from R950 million in the comparable period.

Normalised earnings per share ("NEPS") increased by 16% to 202.5 cents per share from 174.2 cents per share in the comparable period.

Headline earnings per share ("HEPS") increased by 16% to 202.2 cents per share from 174.2 cents per share in the comparable period.

Earnings per share ("EPS") increased by 16% to 201.7 cents per share from 174.4 cents per share in the comparable period.

A full year dividend of 101.0 cents per share was declared compared to the 87.0 cents per share declared for the prior corresponding year.

2. Declaration of final dividend no. 29

In its deliberations concerning the declaration of the final dividend for 2024, the board decided to maintain the dividend cover of 2.0 times. This was informed by the group's strong cash generation and balancing the need to retain funds for its investment programme and return excess cash to shareholders. Management of the group's capital structure and optimising the return on equity was also considered.

The board is pleased to announce the declaration of a final gross dividend of 63.0 cents (2023: 57.0 cents) per ordinary share in respect of the year ended 31 December 2024.

This brings the full year dividend to 101.0 cents (2023: 87.0 cents) per share. This is a dividend as defined in the Income Tax Act, 1962, and is payable from income reserves. The South African dividend taxation (DT) rate is 20%. The net amount per share payable to shareholders who are not exempt from DT is 50.4 cents per share, while net amount per share is 63.0 cents for those shareholders who are exempt from DT.

There are 554 456 252 ordinary shares in issue; the total dividend amount payable is R349.3 million.

The salient dates applicable to the final dividend referred to above are as follows:

Approval of dividend by the board	Thursday, 20 March 2025
Announcement of annual results for 2024 on SENS	Monday, 24 March 2025
Last day to trade in order to participate in the dividend	Tuesday, 8 April 2025
Trading commences ex-dividend	Wednesday, 9 April 2025
Record date	Friday, 11 April 2025
Payment date	Monday, 14 April 2025

Share certificates may not be dematerialised and rematerialised between 9 April 2025 and 11 April 2025, both days inclusive.

3. Short-form announcement

This short form announcement, which is the responsibility of ADvTECH's directors, is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by shareholders and/or investors should be based on consideration of the full announcement published on SENS on 24 March 2025. The full announcement is available through the following JSE Cloudlink at:

<https://senspdf.jse.co.za/documents/2025/JSE/ISSE/ADH/AFSYE2024.PDF>

The full announcement is also available for viewing on the company's weblink at:

https://irp.cdn-website.com/24847d5c/files/uploaded/ADvTECH_Longform_2024.pdf

Copies of the full announcement may also be requested from ADvTECH's group investor relations at investorrelations@advtech.co.za.

Ernst & Young Inc., the group's independent auditor, has audited the consolidated annual financial statements of ADvTECH from which this announcement has been derived and has expressed an unmodified audit opinion on the consolidated annual financial statements.

The auditor report issued on the consolidated annual financial statements and the actual consolidated annual financial statements can be accessed at:

https://irp.cdn-website.com/24847d5c/files/uploaded/ADvTECH_Limited_Group_Company_AFS_2024.pdf

This short-form announcement itself is not audited or reviewed and therefore the audit report does not cover this announcement.

24 March 2025

Johannesburg

Sponsor: Bridge Capital Advisors Proprietary Limited