

CHOPPIES ENTERPRISES LIMITED
Registration number BW00001142508
ISIN: BW0000001072
BSE SHARE CODE: CHOP-EQO
JSE SHARE CODE: CHP
Tax Reference Number: C08710401018
("Choppies" or "Company")



DECLARATION OF DIVIDEND NUMBER 09 FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

The Board has declared an interim gross dividend of 1.6 thebe (2023: 1.6 thebe) per ordinary share, payable to shareholders on Thursday, 8 May 2025.

In accordance with the Company's dividend policy, a dividend cover of three will be maintained. The dividend has been declared out of income reserves.

The salient dates and tax implication in respect of shareholders registered on the BSE are detailed below:

	2025
Declaration date	Wednesday, 19 March
Last day to trade cum dividend	Tuesday, 22 April
Trading ex-dividend commences	Wednesday, 23 April
Record date	Friday, 25 April
Dividend payment date	Thursday, 08 May

In terms of the Dividends Tax, the following additional information is disclosed:

1. The local Dividend Tax rate is 10%.
2. The net local dividend amount is 1.6 thebe per share for shareholders exempt from paying Dividends Tax and 1.44 thebe per share for shareholders liable to pay Dividends Tax.
3. The issued ordinary share capital of the company as at the date of this declaration is 1 824 461 674 ordinary shares.

The salient dates in respect of shareholders registered on the Johannesburg Stock Exchange ("JSE") are detailed below:

	2025
Declaration date	Wednesday, 19 March
Currency determination date	Monday, 07 April
Currency conversion rates announced (Finalisation announcement)	Tuesday, 08 April
Last day to trade cum dividend	Tuesday, 22 April
Trading ex-dividend commences	Wednesday, 23 April
Record date	Friday, 25 April
Dividend payment date	Thursday, 08 May

The South African register will be closed for the purposes of dematerialisation and rematerialisation from Wednesday, 23 April 2025 to Friday, 25 April 2025, both dates inclusive, and for transfers between the South African register and the Botswana register between Monday, 07 April 2025 and Friday, 25 April 2025, both dates inclusive.

The exchange rate applicable for the conversion of Pula (BWP) to ZAR and tax implications for payment to shareholders on the South African register will be confirmed in a separate announcement to be released on SENS on Tuesday, 08 April 2025, being the finalisation date. In respect of shareholders registered on the JSE, the dividends payable are subject to withholding tax as required under the South African Income Tax Act.

This dividend is treated as a foreign dividend. The source of funds is Botswana.

The Company has a primary listing on the BSE and a secondary listing on the JSE.

20 March 2024

BSE Sponsoring Broker
Motswedi Securities (Pty) Ltd

JSE Sponsor
PSG Capital

