

SUPER GROUP LIMITED
(INCORPORATED IN THE REPUBLIC OF SOUTH AFRICA)
(REGISTRATION NUMBER: 1943/016107/06)
SHARE CODE: SPG
ISIN: ZAE000161832
LEI: 378900A8FDADE26AD654
DEBT COMPANY CODE: BISGL
("SUPER GROUP" OR "THE GROUP")

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

- Revenue decreased by 7.6% to R23.67 billion (December 2023: R25.63 billion*)
- EBITDA decreased by 5.2% to R1.85 billion (December 2023: R1.95 billion*)
- Operating profit decreased by 13.0% to R959.8 million (December 2023: R1.10 billion*)
- Profit before taxation decreased by 19.0% to R587.7 million (December 2023: R725.6 million*)
- Earnings per share decreased by 24.1% to 108.3 cents (December 2023: 142.8 cents*)
- Headline earnings per share decreased by 24.2% to 104.8 cents (December 2023: 138.3 cents*)
- Operating cash flow increased by 2.2% to R4.28 billion (December 2023: R4.19 billion)
- Net asset value per share for the period increased by 1.9% to R43.70 (30 June 2024: R42.90)

* Restated for continuing operations

FINANCIAL PERFORMANCE

The Group's revenue from continuing operations decreased by 7.6% to R23.67 billion, primarily due to weaker performance in the UK Dealerships and Supply Chain Africa Commodity businesses. Operating profit fell by 13.0% to R959.8 million, with the overall operating margin decreasing slightly to 4.1% from 4.3%. This was largely attributed to margin pressure in the Supply Chain Africa Commodity businesses and UK Dealerships. Fleet Africa, however, saw an improvement in operating profit margins.

Despite the prevailing difficult trading conditions in both Southern Africa and Europe, the Group expects to perform at slightly better earning levels than reported for the six months to December 2024. The potential improvement in comparative performance does depend on improved performance from the Southern African commodity supply chain businesses in relation to copper exports, in particular. The benefits of rationalising the Dealership operations and cost structures across the UK should contribute to a better second half earnings outcome from this cluster. The consumer supply chain and fleet lease businesses are expected to perform satisfactorily whilst the Dealership South Africa operations are expected to continue outperforming the local market.

The Group balance sheet is robust and cash flow should be satisfactory, positioning the business optimally for an improved financial performance over the next six months and through to the financial year ending June 2026.

Shareholders and noteholders are advised that any forward-looking statements provided herein are the responsibility of the Board of Directors of Super Group and have not been reviewed or reported on by Super Group's external auditor.

The Group's interim results for the six months to 31 December 2024 will be published on <https://supergroup.co.za/latest-results/> on 18 March 2025 once the SENS announcement has been released. The investor presentation will be hosted virtually at 10:00 CAT on 18 March 2025. Registration information can be requested from michelle.neilson@supergroup.com.

REGULATORY REQUIREMENTS

The contents of this short form announcement are the responsibility of the Board of Directors of Super Group. It is only a summary of the information in the full announcement released on JSE Limited's Stock Exchange News Service and does not therefore contain full or complete details. Any investment decisions by shareholders and/or investors should be based on the full announcement which can be downloaded from the Group's website at <https://supergroup.co.za/latest-results/> or requested from john.mackay@supergroup.com. The full announcement can also be accessed online at <https://senspdf.jse.co.za/documents/2025/JSE/ISSE/SPG/Interims.pdf>. The Unaudited Interim Results for the six months ended 31 December 2024 have not been reviewed nor audited by KPMG Inc. (Super Group's auditor).

For and on behalf of the Board

Valentine Chitalu
Chairperson

Peter Mountford
Chief Executive Officer

Sandton
17 March 2025

Registered office - 27 Impala Road, Chislehurst, Sandton, 2196
Equity Sponsor - Investec Bank Limited
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