



**Mobile Telecommunications Limited**  
**(“MTC” or “the Company”)**  
**(Incorporated in the Republic of Namibia)**  
**(Registration number: 94/458)**  
**Share code: MOC**  
**ISIN: NA000A3CR803**

## **NAMIBIAN COMPETITION COMMISSION INVESTIGATION**

The Board of Directors of MTC hereby informs shareholders that the Namibian Competition Commission (“NACC” or “the Commission”) has issued a notice in relation to an investigation into MTC, Namibia Power Corporation (Proprietary) Limited (“NamPower”), and Telecom Namibia Limited (“Telecom Namibia”). This investigation pertains to an agreement regarding the lease and use of NamPower’s dark optic fiber infrastructure.

The Commission’s notice, issued in terms of Section 36 of the Competition Act, 2003 (Act No. 2 of 2003), alleges potential infringements of anti-competitive provisions under Sections 23 and 26 of the Act. The Commission has not made a final decision but has proposed a determination that certain provisions of the agreement may have limited market competition.

MTC acknowledges the importance of fair competition in the telecommunications sector and confirms that it is cooperating fully with the NACC during this process. As part of due process, MTC has been invited to submit written representations and indicate whether it wishes to make oral representations to the Commission within 30 days from receipt of the notice.

The Board assures shareholders that MTC remains committed to compliance with all relevant regulatory frameworks and will engage constructively with the Commission to address any concerns raised. MTC has engaged its legal advisors to compile written submissions and will provide further updates to shareholders as appropriate.

By order of the Board  
Windhoek  
17 March 2025

## **Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibia Securities Exchange