

Remgro Limited
(Incorporated in the Republic of South Africa)
(Registration number 1968/006415/06)
ISIN ZAE000026480
JSE and A2X share code REM
("Remgro")

UPDATE ON THE ACQUISITION OF AN INTEREST IN MAZIV BY VODACOM

Shareholders are referred to the announcement on SENS on 10 November 2021 and further updates on 15 May 2023, 10 August 2023, 28 November 2023, 29 October 2024, 26 November 2024, 29 November 2024, 9 December 2024, 15 January 2025 and 14 February 2025. These announcements set out details of Vodacom Proprietary Limited's ("**Vodacom**") proposed acquisition of a 30% interest in a newly formed entity Maziv Proprietary Limited ("**Maziv**") that would house all the material assets owned by Community Investment Ventures Holdings Proprietary Limited, including Vumatel Proprietary Limited and Dark Fibre Africa Proprietary Limited (the "**transaction**").

On 6 March 2025 the Competition Appeal Court informed the transaction parties that the hearing dates in respect of the transaction have been reserved for 22 to 24 July 2025. The parties still await the reasons of the Competition Tribunal for prohibiting the merger, which to date the parties have not yet received and which is necessary for the appeal process to progress as planned.

As indicated in the announcement dated 14 February 2025, the transaction parties extended the transaction long stop date to 14 March 2025. Shareholders are advised that the transaction parties have subsequently agreed to further extend the transaction long stop date to 30 April 2025.

Shareholders are also referred to the Vodacom announcement published on SENS today.

Stellenbosch
14 March 2025

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)