

2CHOPPIES ENTERPRISES LIMITED ("Choppies" or "Company")

(Incorporated in the Republic of Botswana)

Registration number: BW00001142508

BSE SHARE CODE: CHOP-EQO

JSE SHARE CODE: CHP

ISIN: BW0000001072

("Choppies") or (the "Group") or ("Company")



TRADING STATEMENT

In terms of the Listings Requirements of the Botswana Stock Exchange ("BSE") and the JSE Limited ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by more than 10% (in the case of the BSE) or more than 20% (in the case of the JSE) from the financial results reported for the previous corresponding period.

Choppies is currently finalising its financial results for the 6 months ended 31 December 2024 ("HY2025"). Profit after tax from total operations is expected to be in the range between negative 13% to 3%. Profit after tax from continuing operations is expected to grow in the range between positive 6% to 16%.

Choppies expects the HY2025 financial results to be within the following ranges: -

HY2025	HY2025	HY2024
Expected range (%)	Expected range	*Re-presented

Profit after tax - BWP Millions

Total operations	(13%) - (3%)	78 - 87	90
Continuing operations	6% - 16%	107 - 117	101

Earnings per share - thebe

Total operations	(12%) - (2%)	4.3 - 4.8	4.9
Continuing operations	6% - 16%	5.8 - 6.4	5.5

Headlines earnings per share - thebe

Total operations	14 % - 23%	5.9 - 6.4	5.2
Continuing operations	27% - 38%	7 - 7.6	5.5

**Comparative numbers have been re-presented in accordance with the application of IFRS 5: Non-current Assets Held for Sale and Discontinued Operations. The Group sold the assets of the Zimbabwean segment in December 2024. The Kamoso general merchandise business, the Kamoso South African liquor business and the Kamoso Mediland business were discontinued during the June 2024 financial year.*

The estimated financial information on which this trading statement is based has not been reviewed nor reported on by the Company's external auditors. Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until such time as the actual results are released. The Company expects to release its HY2025 financial results on or about 24 March 2025.

The Company's primary listing is on the BSE and its secondary listing is on the JSE.

14 March 2025

BSE Sponsoring Broker

Motswedi Securities (Pty) Ltd



JSE Sponsor

PSG Capital

